## RESOLUTION NO. <u>73</u> - 93 CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally Beals
ON THE 15<sup>TH</sup> DAY OF NOVEMBER, 1993

## RESOLUTION REQUESTING FISCAL OFFICER TO CERTIFY AS TO MAXIMUM MATURITY OF \$786,245 OF BONDS AND NOTES

WHEREAS, this Council proposes to issue bonds (the "Bonds") in the principal amount of \$786,245 in anticipation of the collection of unpaid special assessments for the purpose of paying at maturity a note issued for the purpose of paying part of the cost of improving Clyo Road in the City pursuant to Resolution No. 38-92, and paying costs authorized by Ohio Revised Code Section 133.15(B) incident thereto and to the issuance of the Bonds or notes issued in anticipation thereof, and proposes to issue notes (the "Notes") in anticipation of the Bonds in the same principal amount; now, therefore,

## THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That the Director of Finance, as fiscal officer, be and is hereby requested to certify to this Council the estimated life or period of usefulness of all the permanent improvements to be financed with the proceeds of the sale of the Bonds, the estimated maximum maturity of the Bonds, and the estimated maximum maturity of the Notes, as provided in Sections 133.19, 133.20, and 133.22(C) of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were taken in open meetings of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in one or more meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this resolution, in accordance with Section 5.08 of the Charter, shall become effective upon its adoption.

ADOPTED: November 15, 1993.

Presiding Officer

Attest

Clerk of Council

## CERTIFICATE

The undersigned Clerk of Council of the City of Centerville, Ohio ("City"), hereby certifies that the foregoing is a true copy of a resolution duly adopted at a regular meeting by the Council of the City on November 15, 1993.

Marilyn J. McLaughlin

Clerk of Council