

RESOLUTION NO. 77-93

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Singer ON THE 20th DAY  
OF December, 1993.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JANUARY 1, 1994 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, RECREATIONAL PROJECTS FUND AND UNVOTED DEBT RETIREMENT FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, Recreational Projects and Unvoted Debt Retirement Fund.

To the General Fund - Sixty-two and one tenth (62.1) percent,

To the Capital Improvements Fund - Seventeen and two tenths (17.2) percent,

To the Street Construction and Maintenance Fund - Ten and three tenths (10.3) percent,

To the Recreational Projects Fund - Five and two tenths (5.2) percent,

To the Unvoted Debt Retirement Fund - Five and Two tenths (5.2) percent.

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 20th day of December, 1993.

Shirley F. Hentz  
Mayor of the City of Centerville, Ohio

ATTEST:

Wanda J. Saughel  
Clerk of the Council of the  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 77-93 passed by the Council of the City of Centerville, Ohio on the 20th day of December, 1993.

  
Clerk of Council

Approved as to form, consistency  
with existing resolution, the  
charter and constitutional  
provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney