

RESOLUTION NO. 8 - 92
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Mark Beasley
ON THE 14th DAY OF APRIL, 1992

RESOLUTION REQUESTING FISCAL OFFICER
TO CERTIFY AS TO MAXIMUM MATURITY
OF \$9,180,000 OF BONDS AND NOTES

WHEREAS, this Council proposes to issue bonds (the "Bonds") in the principal amount of \$9,180,000 for the purpose of retiring at maturity notes issued pursuant to Ordinance No. 6-91 (the "1991 Notes") for the purpose of financing part of the cost of acquiring real property for municipal recreational facilities, and financing costs authorized by Ohio Revised Code Section 133.15(B) incident thereto and to the issuance of the Bonds, the 1991 Notes, or other notes issued in anticipation of the Bonds, including a portion of the interest due at maturity on the 1991 Notes, and proposes to issue notes (the "Notes") in anticipation of the Bonds in the same principal amount; now, therefore,

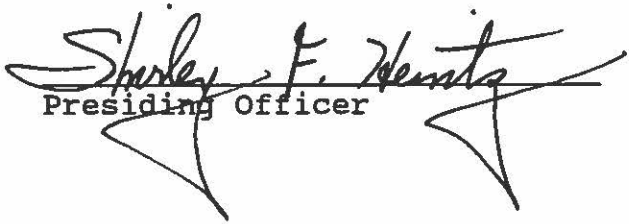
THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That the Director of Finance, as fiscal officer, be and is hereby requested to certify to this Council the estimated life or period of usefulness of all the permanent improvements to be financed with the proceeds of the sale of the Bonds, the estimated maximum maturity of the Bonds, and the estimated maximum maturity of the Notes, as provided in Sections 133.19, 133.20, and 133.22(C) of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 3. That this resolution, in accordance with Section 5.08 of the Charter, shall become effective upon its adoption.

ADOPTED: April 14, 1992.


Presiding Officer

Attest: 
Clerk of Council

CERTIFICATE

The undersigned Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true copy of a resolution duly adopted by the Council of the City on April 14, 1992.


Marilyn J. McLaughlin
Clerk of Council