

RESOLUTION NO. 15-92

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER J.V. Stone ON THE 15th

DAY OF June, 1992.

A RESOLUTION TO AMEND RESOLUTION 40-91 IN ITS ENTIRETY AND TO AUTHORIZE AND DIRECT THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JUNE 1, 1992 BETWEEN THE GENERAL FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, CAPITAL IMPROVEMENTS FUND, CAPITAL INVESTMENTS TRUST FUND AND RECREATIONAL PROJECTS FUND.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. Resolution 40-91 passed December 23, 1991 is hereby repealed in its entirety and substituted with the following:

SECTION 2. From all Municipal Income Tax receipts received by the City, the following allocation is hereby to be made between the General Fund, Street Construction and Maintenance Fund, Capital Improvements Fund, Capital Investments Trust Fund and Recreational Projects Fund.

To the General Fund - Sixty-eight and eight tenths (68.8) percent,

To the Street Construction and Maintenance Fund - Ten and no tenths (10.0) percent,

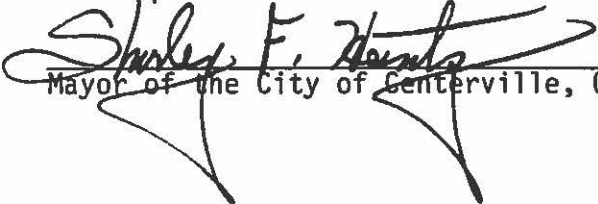
To the Capital Improvements Fund - Seventeen and one tenth (17.1) percent,

To the Capital Investments Trust Fund - Three tenths (.3) percent,

To the Recreational Projects Fund - Three and eight tenths (3.8) percent.

SECTION 3. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations.

PASSED this 15th day of June, 1992.

  
Mayor of the City of Centerville, Ohio

ATTEST:

Maureen J. McLaughlin  
Clerk of the Council of the  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 15-92, passed by the Council of the City of Centerville, Ohio on the 15th day of June, 1992.

Maureen J. McLaughlin  
Clerk of the Council

Approved as to form,  
consistency with existing  
ordinances, the charter and  
constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney