

RESOLUTION NO. 31-92

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally Beels ON THE 21st DAY
OF December, 1992.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JANUARY 1, 1993 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, RECREATIONAL PROJECTS FUND AND UNVOTED DEBT RETIREMENT FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, Recreational Projects and Unvoted Debt Retirement Fund.

To the General Fund - Sixty-four and no tenths (64.0) percent,

To the Capital Improvements Fund - Fourteen and one tenth (14.1) percent,

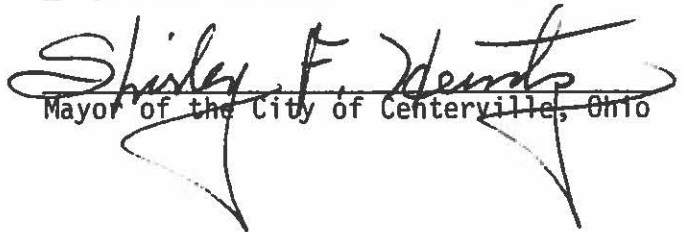
To the Street Construction and Maintenance Fund - Seven and five tenths (7.5) percent,

To the Recreational Projects Fund - Twelve and one tenth (12.1) percent,

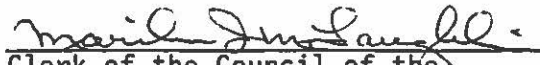
To the Unvoted Debt Retirement Fund - Two and three tenths (2.3) percent.

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 21st day of December, 1992.

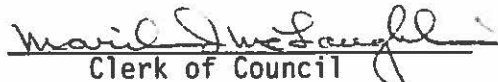

Mayor of the City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 31-92 passed by the Council of the City of Centerville, Ohio on the 21st day of December, 1992.


Clerk of Council

Approved as to form, consistency
with existing resolution, the
charter and constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney