

RESOLUTION NO. 16-91

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN Sally Beels ON THE

17th DAY OF June, 1991.

A RESOLUTION ESTIMATING THE PROBABLE AMOUNT OF PUBLIC MONIES TO BE DEPOSITED, SETTING A DATE FOR THE DESIGNATION OF PUBLIC DEPOSITORIES AND AUTHORIZING NOTICE.

WHEREAS, The contracts between the City of Centerville, Ohio and Bank One, Dayton, NA, Dayton, Ohio, The First National Bank, Dayton, Ohio, Star Bank, NA, Dayton, Ohio, Gem Savings Association, Dayton, Ohio, The Central Trust Co., NA, Cincinnati, Ohio and the Fifth-Third Bank, Cincinnati, Ohio that designate said banks as the depositories for the active and/or interim and/or inactive funds of the City of Centerville, Ohio will expire on August 22, 1991, and

WHEREAS, the Ohio Revised Code, Section 135.12, provides that the Council shall meet for the purpose of designating depositories;

NOW, THEREFORE, the municipality of Centerville hereby resolves:

Section 1. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Hundred Thousand Dollars (\$300,000.00).

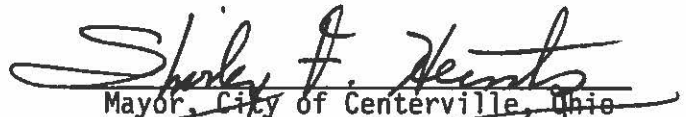
Section 2. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Hundred Thousand Dollars (\$700,000.00).

Section 3. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Three Million Dollars (\$3,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Million Dollars (\$7,000,000.00).

Section 4. That the Council of the City of Centerville, Ohio will meet for the purpose of designating the public depository or public depositories on Monday, July 15, 1991 at 8:00 P.M. in the Council Chambers, 100 West Spring Valley Road, Centerville, Ohio.

Section 5. All eligible institutions desiring to be a depository of the inactive and/or interim and/or active funds of the public monies of the City of Centerville, shall file form 350, "Application for Deposit of Public Monies" which is prescribed by the Bureau of Inspection and Supervision of Public Offices with the Clerk of Council not more than thirty (30) days prior to July 18, 1991, but no later than July 5, 1991.

PASSED this 17th day of June, 1991.

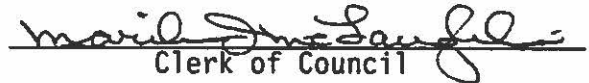
  
Mayor, City of Centerville, Ohio

ATTEST:

  
Clerk of Council  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of Council of the City of Centerville, Ohio hereby certifies that the foregoing is a true and correct copy of Resolution No. 16-91 passed by the Council of the City of Centerville, Ohio, on the 17th day of June, 1991.

  
Clerk of Council

Approved as to form, consistency with existing ordinances, the Charter and constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney