

RESOLUTION NO. 20-91

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally Beels ON

THE 15th DAY OF July, 1991.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1991 and ending August 22, 1993; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Hundred Thousand Dollars (\$300,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Hundred Thousand Dollars (\$700,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Three Million Dollars (\$3,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Million Dollars (\$7,000,000.00).

WHEREAS, written application has been received from the First National Bank, Dayton, as follows:

For Active Deposits
Maximum of Seven Hundred Thousand (\$700,000.00)

For Interim Deposits
Maximum of Seven Million Dollars (\$7,000,000.00)

For Inactive Deposits
Maximum of One Hundred Thousand (\$100,000.00)

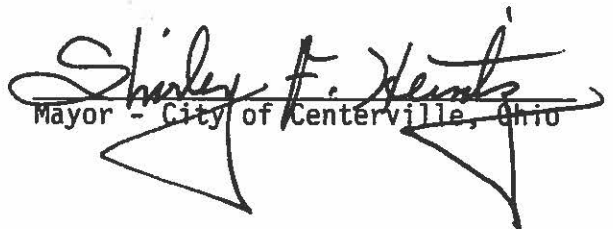
A copy of said application with a copy of the financial statement of said First National Bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said First National Bank applied for active, interim and inactive deposits, and that the sureties and securities and proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active, interim and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The First National Bank, Dayton which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 15th day of July, 1991.


Mayor - City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 20-91, passed by the Council of the City of Centerville, Ohio, on the 15th day of July, 1991.


Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter and constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the COUNCIL of CITY OF CENTERVILLE
(Governing Board) MONTGOMERY County, Ohio

The undersigned FIRST NATIONAL BANK of MONTGOMERY

County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said CITY OF CENTERVILLE for a

period of TWO (2) years from the 23RD day of AUGUST

19 91 in the total amount of Seven Million Eight Hundred Thousand and 00/100 Dollars

(\$7,800,000.00), which amount is not in excess of thirty per cent of the

applicant's total ~~non-public-deposit liability~~ ^{assets} of \$ 1,049,769.00,

as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of ONE HUNDRED THOUSAND AND 00/100 Dollars (\$100,000.00),

to be held:

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of SEVEN MILLION AND 00/100 Dollars (\$7,000,000.00),

to be held:

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is SEVEN HUNDRED THOUSAND AND 00/100 Dollars (\$700,000.00).

This application is accompanied by a financial statement of the applicant under oath of its VICE PRESIDENT in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

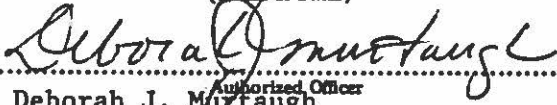
(Cashier, Treasurer, or other officer)

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹ ..A POOL.....
...OF ELIGIBLE SECURITIES AS ENUMERATED UNDER OHIO REVISED CODE SECTION 135.181.....

.....
in the aggregate amount of...110% OF ALL PUBLIC DEPOSITS HELD BY BANK.....
Dollars (\$.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our.....VICE.....
president and cashier, this.....26TH.....day of.....JUNE.....19..91.....

.....THE FIRST NATIONAL BANK.....
(Name of Bank)

BY .....
Deborah J. Murtaugh
Authorized Officer

Attest: .....
Frank M. Riley
Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

Legal Title of Bank: FIRST NATIONAL BANK
 Address: ONE FIRST NATIONAL PLAZA
 City, State Zip: DAYTON, OH 45402
 FDIC Certificate No.: 016151619

Call Date: 3/31/91 ST-BK: 39-1890 FFIEC 032
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**Consolidated Report of Condition for Insured Commercial
 and State-Chartered Savings Banks for March 31, 1991**

All schedules are to be reported in thousands of dollars. Unless otherwise indicated,
 report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

	Dollar Amounts in Thousands	C300		
		RCOM	Bill Mil Thou	
ASSETS				
1. Cash and balances due from depository institutions (from Schedule RC-A):		//////////		
a. Noninterest-bearing balances and currency and coin(1)		0081	58,108	1.a.
b. Interest-bearing balances(2)		0071	0	1.b.
2. Securities (from Schedule RC-B)		0390	62,199	2.
3. Federal funds sold and securities purchased under agreements to resell:		//////////		
a. Federal funds sold		0276	71,001	3.a.
b. Securities purchased under agreements to resell		0277	0	3.b.
4. Loans and lease financing receivables:		//////////		
a. Loans and leases, net of unearned income (from Schedule RC-C)	RCOM 2122	845,136	//////////	4.a.
b. LESS: Allowance for loan and lease losses	RCOM 3123	11,733	//////////	4.b.
c. LESS: Allocated transfer risk reserve	RCOM 3128	0	//////////	4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)		2125	833,403	4.d.
5. Assets held in trading accounts (from Schedule RC-D)		2146	0	5.
6. Premises and fixed assets (including capitalized leases)		2145	10,939	6.
7. Other real estate owned (from Schedule RC-M)		2150	2,865	7.
8. Investments in unconsolidated subsidiaries and associated companies (from Schedule RC-N) ...		2130	0	8.
9. Customers' liability to this bank on acceptances outstanding		2155	1,367	9.
10. Intangible assets (from Schedule RC-M)		2143	0	10.
11. Other assets (from Schedule RC-F)		2160	9,888	11.
12. Total assets (sum of items 1 through 11)		2170	1,049,770	12.

(1) Includes cash items in process of collection and unposted debits.
 (2) Includes time certificates of deposit not held in trading accounts.

Legal Title of Bank: FIRST NATIONAL BANK
 Address: ONE FIRST NATIONAL PLAZA
 City, State Zip: DAYTON, OH 45402
 FDIC Certificate No.: 106151619

Call Date: 3/31/91 ST-BK: 39-1890 FFIEC 032
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Schedule RC--Continued

		Dollar Amounts in Thousands		RCOM	Bil Mil Thou	
LIABILITIES						
13. Deposits:						
a.	In domestic offices (sum of totals of columns A and C from Schedule RC-E)			2200	897,872	13.a.
(1)	Noninterest-bearing(1)	RCOM 6631	172,620			13.a.(1)
(2)	Interest-bearing	RCOM 6636	725,252			13.a.(2)
b.	In foreign offices, Edge and Agreement subsidiaries, and IBFs					
(1)	Noninterest-bearing					
(2)	Interest-bearing					
14. Federal funds purchased and securities sold under agreements to repurchase:						
a.	Federal funds purchased			0278	70,771	14.a.
b.	Securities sold under agreements to repurchase			0279	5,264	14.b.
15.	Demand notes issued to the U.S. Treasury			2840	0	15.
16.	Other borrowed money			2850	0	16.
17.	Mortgage indebtedness and obligations under capitalized leases			2910	0	17.
18.	Bank's liability on acceptances executed and outstanding			2920	1,367	18.
19.	Subordinated notes and debentures			3200	0	19.
20.	Other liabilities (from Schedule RC-G)			2930	10,425	20.
21.	Total liabilities (sum of items 13 through 20)			2948	985,699	21.
22.	Limited-life preferred stock and related surplus			3282	0	22.
EQUITY CAPITAL						
23.	Perpetual preferred stock and related surplus			3038	0	23.
24.	Common stock			3230	7,057	24.
25.	Surplus (exclude all surplus related to preferred stock)			3839	11,270	25.
26.	a. Undivided profits and capital reserves			3632	45,744	26.a.
	b. LESS: Net unrealized loss on marketable equity securities			0297	0	26.b.
27.	Cumulative foreign currency translation adjustments					
28.	Total equity capital (sum of items 23 through 27)			3210	64,071	28.
29.	Total liabilities, limited-life preferred stock, and equity capital (sum of items 21, 22, and 28)			3300	1,049,770	29.

Memorandum

To be reported only with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1990

	Number
	RCOM 6724 2 M.1.

- | | |
|--|--|
| <p>1 = Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank</p> <p>2 = Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately)</p> <p>3 = Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority)</p> | <p>4 = Directors' examination of the bank performed by other external auditors (may be required by state chartering authority)</p> <p>5 = Review of the bank's financial statements by external auditors</p> <p>6 = Compilation of the bank's financial statements by external auditors</p> <p>7 = Other audit procedures (excluding tax preparation work)</p> <p>8 = No external audit work</p> |
|--|--|

(1) Includes total demand deposits and noninterest-bearing time and savings deposits.