

RESOLUTION NO. 21-91

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally Beels ON

THE 15th DAY OF July, 1991.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1991 and ending August 22, 1993; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Hundred Thousand Dollars (\$300,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Hundred Thousand Dollars (\$700,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Three Million Dollars (\$3,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Million Dollars (\$7,000,000.00).

WHEREAS, written application has been received from The Fifth Third Bank of Cincinnati, as follows:

For Active Deposits
Maximum of Three Million Dollars (\$3,000,000.00)

For Interim Deposits
Maximum of Six Million Dollars (\$6,000,000.00)

For Inactive Deposits
Maximum of One Million Dollars (\$1,000,000.00)

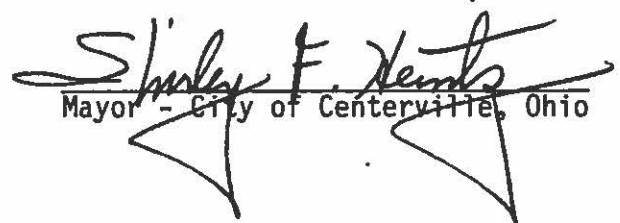
A copy of said application with a copy of the financial statement of said Fifth Third Bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Fifth Third Bank applied for active, interim and inactive deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.


THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active, interim and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The Fifth Third Bank of Cincinnati, which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 15th day of July, 1991.

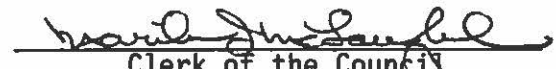

Mayor - City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 21-91, passed by the Council of the City of Centerville, Ohio, on the 15th day of July, 1991.


Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the.....COUNCIL.....of.....THE CITY OF CENTERVILLE.....
(Governing Board)
.....MONTGOMERY.....County, Ohio

The undersigned.....THE FIFTH THIRD BANK.....of.....MONTGOMERY.....
County, Ohio, hereby makes application to be designated as a depository for inactive and/or
interim and/or active funds belonging to said.....CITY OF CENTERVILLE.....for a
period of.....TWO.....years from the.....22ND 23RD 2018.....day of.....AUGUST.....

19.....91.....in the total amount of.....TEN MILLION AND NO/100.....Dollars
(\$.....10,000,000.00.....), which amount is not in excess of thirty per cent of the
applicant's total ~~net worth~~ ^{ASSETS (R.C. 135.32 A, B,)} of \$.....4,458,482,000.00.....,
as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as inactive deposits at any one time during the period covered by this designa-
tion is a total of.....ONE MILLION AND NO/100.....Dollars (\$.....1,000,000.00.....),
to be held:

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as interim deposits at any one time during the period covered by this designation
is a total of.....SIX MILLION AND NO/100.....Dollars (\$.....6,000,000.00.....),

- to be held: **WITHIN THE LIMITATIONS OF AND IN ACCORDANCE WITH REGULATIONS OF THE
FEDERAL RESERVE BOARD AND THE OHIO UNIFORM DEPOSITORY ACT.**
- \$.....for not less than.....days at.....per cent interest;
 - \$.....for not less than.....days at.....per cent interest;
 - \$.....for not less than.....days at.....per cent interest;
 - \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as active deposits at any one time during the period covered by this designation
is.....THREE MILLION AND NO/100.....Dollars (\$.....3,000,000.00.....).

This application is accompanied by a financial statement of the applicant under oath of
its.....VICE PRESIDENT AND SECRETARY.....in such detail as to show the capital funds of the
(Cashier, Treasurer, or other officer)
applicant as of the date of its latest report to the superintendent of banks or comptroller of the
currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹

ELIGIBLE SECURITIES IN ACCORDANCE WITH SECTIONS 135.18 AND/OR 135.181 OF THE UNIFORM DEPOSITORY ACT OF OHIO.

in the aggregate amount of.....ELEVEN MILLION AND NO/100.....
Dollars (\$.....11,000,000.00.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our.....vice.....
president and ^{secretary} ~~cashier~~, this.....5th.....day of.....July.....1991.....

THE FIFTH THIRD BANK
.....
(Name of Bank)

BY.....
Authorized Officer

Attest:.....
Authorized Officer
SENIOR VICE PRESIDENT & SECRETARY

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

CONSOLIDATED REPORT OF CONDITION OF
THE FIFTH THIRD BANK

Cincinnati, Ohio at the close of business on March 31, 1991, a state banking institution organized and operating under the banking laws this State and a member of the Federal Reserve System. Published in accordance with a call made by the State Banking Authority and by : Federal Reserve Bank of Cleveland.

ASSETS

cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin		\$247,333
Interest-bearing balances		30,000
Securities		748,723
Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs		155,518
Loans and lease financing receivables:		
Mortgages and leases, net of unearned income	\$3,154,570	
Allowance for credit losses	(48,404)	
Loans and leases, net of unearned income and allowance		3,106,166
Premises and fixed assets		55,527
Other real estate owned		13,326
Customers' liability to this bank on acceptances outstanding		3,992
Intangible assets		585
Other assets		97,312
Total Assets		\$4,458,482

LIABILITIES

deposits:		
Domestic offices:		\$3,081,884
Noninterest-bearing	\$535,979	
Interest-bearing	2,545,905	
Foreign offices:		7,878
Interest-bearing	7,878	
Federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:		
Federal funds purchased		454,167
Securities sold under agreements to repurchase		178,856
Demand notes issued to the U.S. Treasury		49,032
Other borrowed money		124,223
Mortgage indebtedness and obligations under capitalized leases		12,223
Bank's liability on acceptances executed and outstanding		3,992
Notes and debentures subordinated to deposits		75,000
Other liabilities		115,828
Total Liabilities		4,103,083

STOCKHOLDER'S EQUITY

Common stock		41,094
Capital surplus		48,470
Retained earnings		265,835
Total Stockholder's Equity		355,399
Total Liabilities and Stockholder's Equity		\$4,458,482

Earl A. Johnson, Senior Vice President of The Fifth Third Bank, do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the Board of Governors of the Federal Reserve System and the State Banking Authority and is true to the best of my knowledge and belief.

Earl A. Johnson

We, the undersigned directors, attest to the correctness of this Report of Condition and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the Board of Governors of the Federal Reserve System and the State Banking Authority and is true and correct.

Director: George A. [Signature]
 Director: [Signature]
 Director: [Signature]

Notary Public for the State of Ohio, County of Hamilton do: Sworn to and subscribed before me this 27th day of APRIL, 1991.

Notary Public: [Signature]

MICHAEL R. O'CONNOR, Attorney at Law
 Notary Public, State of Ohio
 My Commission has no Expiration Date.
 Section 147.03 R. C.