

RESOLUTION NO. 22-91

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally Beels ON

THE 15th DAY OF July, 1991.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1991 and ending August 22, 1993; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Hundred Thousand Dollars (\$300,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Hundred Thousand Dollars (\$700,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Three Million Dollars (\$3,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Million Dollars (\$7,000,000.00).

WHEREAS, written application has been received from The Central Trust Co., N.A., of Cincinnati as follows:

For Active Deposits
Maximum of One Million Dollars (\$1,000,000.00)

For Interim Deposits
Maximum of Four Million Dollars (\$4,000,000.00)

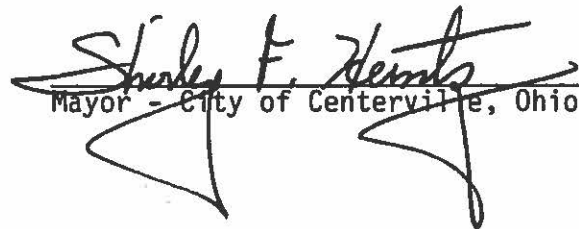
A copy of said application with a copy of the financial statement of said Central Trust Co. are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Central Trust Co. applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The Central Trust Co., N.A., of Cincinnati which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 15th day of July, 1991.

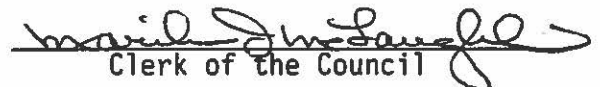

Mayor - City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 22-91, passed by the Council of the City of Centerville, Ohio, on the 15th day of July, 1991.


Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter and constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the.....City Council.....of.....The City of Centerville.....
(Governing Board).....
.....Montgomery.....County, Ohio

The undersigned...The Central Trust Company...N.A...of...Montgomery.....
County, Ohio, hereby makes application to be designated as a depository for inactive and/or
interim and/or active funds belonging to said.....City Council.....for a
period of.....two.....years from the.....23rd.....day of.....August.....
19...91.....in the total amount of...Five million and 00/100 -----Dollars
(\$ 5,000,000.00.....), which amount is not in excess of thirty per cent of the
applicant's total non-public deposit liability of \$ 2,741,052,000.00.....,
as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as inactive deposits at any one time during the period covered by this designa-
tion is a total ofDollars (\$.....),
to be held:

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as interim deposits at any one time during the period covered by this designation
is a total of...Four million and 00/100 -----Dollars (\$ 4,000,000.00.....),
to be held: Bids furnished upon request

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as active deposits at any one time during the period covered by this designation
is ...One million and 00/100 -----Dollars (\$ 1,000,000.00.....).

This application is accompanied by a financial statement of the applicant under oath of
its.....COMPTROLLER.....in such detail as to show the capital funds of the
(Cashier, Treasurer, or other officer)
applicant as of the date of its latest report to the superintendent of banks or comptroller of the
currency, adjusted to show any changes therein made prior to the date of the application.

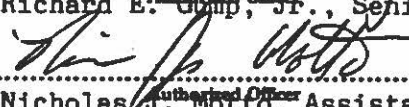
The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹ Acceptable securities as enumerated in ORC 135.18

..... in the aggregate amount of..... Dollars (\$.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our..... Assistant Vice President president and cashier, this..... 10th day of..... June..... 19..91.....

..... The Central Trust Company, N.A.
(Name of Bank)

BY..... 
Richard E. Camp, Jr., Senior Vice President

Attest..... 
Nicholas J. Motto, Assistant Vice President

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

REPORT OF CONDITION THE CENTRAL TRUST COMPANY, N.A. OF CINCINNATI

in the state of Ohio, at the close of business on December 31, 1990, published in response to call made by Comptroller of the Currency, under Title 12, United States Code, Section 161, Charter Number 16416, Comptroller of the Currency, Central District

ASSETS	\$Thousands
Cash and balances due from depository institutions:	
Noninterest-bearing balances and currency and coin.....	\$ 332,881
Interest-bearing balances.....	43,625
Securities.....	589,774
Federal funds sold.....	34,075
Securities purchased under agreements to resell.....	30,254
Loans and lease financing receivables:	
Loans and leases, net of unearned income.....	\$2,560,883
LESS: Allowance for loan and lease losses.....	94,424
Loans and leases, net of unearned income, allowance, and reserve.....	2,466,459
Assets held in trading accounts.....	22,068
Premises and fixed assets.....	33,306
Other real estate owned.....	21,027
Customers' liability to this bank on acceptances outstanding.....	3,378
Intangible assets.....	23,308
Other assets.....	85,958
Total assets.....	<u>\$3,686,113</u>
LIABILITIES	
Deposits:	
In domestic offices.....	\$2,741,051
Noninterest-bearing.....	\$ 513,262
Interest-bearing.....	2,227,789
Federal funds purchased.....	316,944
Securities sold under agreements to repurchase.....	233,074
Demand notes issued to the U.S. Treasury.....	26,803
Other borrowed money.....	127,116
Mortgage indebtedness.....	215
Bank's liability on acceptances executed and outstanding.....	3,378
Subordinated notes and debentures.....	25,000
Other liabilities.....	34,790
Total liabilities.....	<u>\$3,508,371</u>
EQUITY CAPITAL	
Common stock.....	\$ 15,239
Surplus.....	87,349
Undivided profits.....	95,154
Total equity capital.....	<u>177,742</u>
Total liabilities and equity capital.....	<u>\$3,686,113</u>

I, Mark J. Wiete, Comptroller of the above-named bank, do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.

Mark J. Wiete
January 29, 1991

We, the undersigned directors, attest to the correctness of this statement of resources and liabilities. We declare that it has been examined by us, and to the best of our knowledge and belief has been prepared in conformance with the instructions and is true and correct.

Bruce E. Robbins

J. Clay Stinnett

Cortland J. Meeder

I, Mark J. Wiete, Comptroller of the Above-named bank do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.


MARK J. WIETE, COMPTROLLER