

RESOLUTION NO. 23-91

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally Beels ON

THE 15th DAY OF July, 1991.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1991 and ending August 22, 1993; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Hundred Thousand Dollars (\$300,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Hundred Thousand Dollars (\$700,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Three Million Dollars (\$3,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Million Dollars (\$7,000,000.00).

WHEREAS, written application has been received from Society Bank, National Association, Dayton, as follows:

For Active Deposits  
Maximum of Seven Hundred Thousand Dollars (\$700,000.00)

For Interim Deposits  
Maximum of Seven Million Dollars (\$7,000,000.00)

For Inactive Deposits  
Maximum of Three Hundred Thousand Dollars (\$300,000.00)

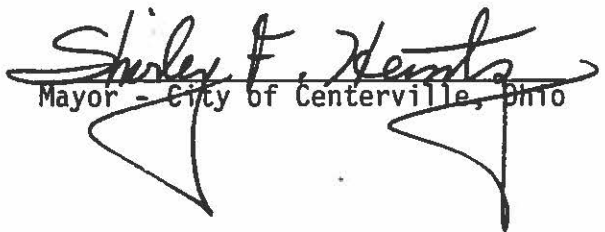
A copy of said application with a copy of the financial statement of said Society Bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Society Bank applied for active, interim and inactive deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits and enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active, interim and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to Society Bank, National Association, Dayton, which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 15th day of July, 1991.

  
Mayor - City of Centerville, Ohio

ATTEST:

  
Clerk of the Council of the  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 23-91, passed by the Council of the City of Centerville, Ohio, on the 15th day of July, 1991.

  
Clerk of the Council

Approved as to form, consistency  
with existing ordinances, the  
charter and constitutional  
provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney

# APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the City Council of City of Centerville  
(Governing Board) Montgomery County, Ohio

The undersigned Society Bank, N.A. of Montgomery County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville for a period of Two (2) years from the 23rd day of August 19 91 in the total amount of Eight million and 00/100 Dollars (\$ 8,000,000.00), which amount is not in excess of thirty per cent of the applicant's total non-public deposit liability of \$ 720,740,700.00, as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of Three hundred thousand and 00/100 Dollars (\$ 300,000.00), to be held:

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of Seven million and 00/100 Dollars (\$ 7,000,000.00), to be held:

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is Seven hundred thousand and 00/100 Dollars (\$ 700,000.00).

This application is accompanied by a financial statement of the applicant under oath of its Vice President & Cashier in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, <sup>1</sup> A pool of securities pledged under ORC 135.181 with Federal Reserve Bank of Cincinnati as Trustee.

in the aggregate amount of.....As Required..... Dollars (\$.....As Required.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our.....Vice president and cashier, this.....25th.....day of.....June.....1991.....

.....Society Bank, National Association.....  
(Name of Bank)

BY.....*Jo Ann Koehler*.....  
Authorized Officer

Jo Ann Koehler, Public Funds Officer

Attest:.....*Suzanne A. Carley*.....  
Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

**REPORT OF CONDITION**  
Consolidating domestic subsidiaries of  
**SOCIETY BANK, NATIONAL ASSOCIATION**

of Dayton, in the state of Ohio, at the close of business on March 31, 1991, published in response to call made by Comptroller of the Currency, under title 12, United States Code, Section 161. Charter Number 10. Comptroller of the Currency, Central District.  
Statement of Resources and Liabilities

ASSETS		Thousands of dollars
Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin .....		145,909
Securities .....		686,435
Loans and lease financing receivables:		
Loans and leases, net of unearned income .....	2,048,243	
LESS: Allowance for loan and lease losses .....	28,902	
Loans and leases, net of unearned income, allowance, and reserve .....		2,019,341
Premises and fixed assets (including capitalized leases) .....		33,614
Other real estate owned .....		557
Intangible assets .....		21,385
Other assets .....		50,598
<b>Total Assets .....</b>		<b>2,957,939</b>
LIABILITIES		
Deposits:		
In domestic offices .....		2,520,872
Noninterest-bearing .....	355,439	
Interest-bearing .....	2,165,433	
Federal funds purchased .....		179,131
Securities sold under agreements to repurchase .....		32,375
Mortgage indebtedness and obligations under capitalized leases .....		252
Other liabilities .....		39,697
<b>Total liabilities .....</b>		<b>2,772,327</b>
EQUITY CAPITAL		
Common stock .....		31,350
Surplus .....		59,957
Undivided profits and capital reserves .....		94,305
<b>Total equity capital .....</b>		<b>185,612</b>
<b>Total liabilities, limited-life preferred stock, and equity capital .....</b>		<b>2,957,939</b>

We, the undersigned directors, attest to the correctness of this statement of resources and liabilities. We declare that it has been examined by us, and to the best of our knowledge and belief has been prepared in conformance with the instructions and is true and correct.

/s/ WILLIAM CROTTY  
/s/ WILLIAM S. WEPRIN  
/s/ DOUGLAS L. HAWTHORNE      Directors

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I, RALPH L. SANDERSON  
V/P CONTROLLER AND CASHIER

of the above-named bank do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.

RALPH L. SANDERSON  
Date April 29, 1991


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**AFFIDAVIT**

STATE OF OHIO                            )  
COUNTY OF MONTGOMERY                )   S.S.

Ralph L. Sanderson, being first duly sworn, deposes and says that he is Vice President, Controller and Cashier of Society Bank, NA, and that in such capacity he does certify that the above financial statement is a true and correct copy of the last financial statement reported to the Comptroller of the Currency of the United States of America, under date of March 31, 1991 the said report contains a statement of the capital funds of the applicant, which funds have not been adjusted since the said date.

Sworn to before me and subscribed by  
the said Ralph L. Sanderson on this  
31st of March, 1991.

  
Ralph L. Sanderson  
Vice President

  
Jo Ann Koehler  
Notary Public