

RESOLUTION NO. 24-91

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally Beals ON

THE 15th DAY OF July, 1991.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1991 and ending August 22, 1993; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Hundred Thousand Dollars (\$300,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Hundred Thousand Dollars (\$700,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Three Million Dollars (\$3,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Million Dollars (\$7,000,000.00).

WHEREAS, written application has been received from Bank One, Dayton, NA as follows:

For Active Deposits
Maximum of Three Million Dollars (\$3,000,000.00)

For Interim Deposits
Maximum of Fifteen Million Dollars (\$15,000,000.00)

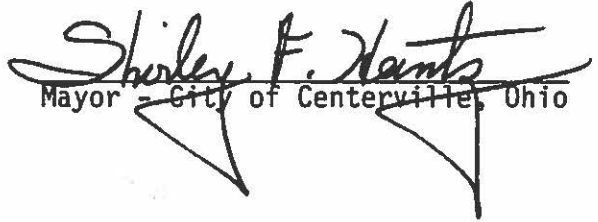
A copy of said application with a copy of the financial statement of said Bank One are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Bank One applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by council, be awarded to Bank One, Dayton, NA which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 15th day of July, 1991.


Mayor - City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 24-91, passed by the Council of the City of Centerville, Ohio, on the 15th day of July, 1991.


Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter and constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney



BANK ONE, DAYTON, NA
Kettering Tower
Post Office Box 1103
Dayton, Ohio 45401-1103

June 5, 1991

Mr. William Bettcher
Treasurer
City of Centerville
100 W. Spring Valley Rd.
Centerville, OH 45459

RECEIVED

JUN 7 1991

CITY OF CENTERVILLE
FINANCE DEPT.

Dear Bill:

The BANK ONE, DAYTON, NA, located in Dayton, Montgomery County, Ohio, hereby makes application to be named as a depository for such active funds of the CITY OF CENTERVILLE as may be awarded to us by contract for the period beginning AUGUST 23, 1991 and ending AUGUST 22, 1993. This application is to cover funds to be deposited in the active account of the CITY OF CENTERVILLE for a maximum sum of THREE MILLION AND NO/100 DOLLARS (\$3,000,000.00).

Additionally, the BANK ONE, DAYTON, NA, hereby makes application to be named as a depository for such Interim funds of the CITY OF CENTERVILLE as may be awarded to us by contract during the period beginning AUGUST 23, 1991 and ending AUGUST 22, 1993. This application is to cover funds to be deposited as Interim funds of the CITY OF CENTERVILLE for a maximum sum of FIFTEEN MILLION AND NO/100 DOLLARS (\$15,000,000.00).

BANK ONE, DAYTON, NA will submit bids upon written or verbal request for interim funds in accordance with Sections 135.09 and 135.08 of the Ohio Revised Code competitive with prevailing money market rates and in accordance with applicable Federal regulations.

BANK ONE, DAYTON, NA also will bid on inactive deposits in accordance with Section 135.07 of the Ohio Revised Code if these deposits are to be awarded.

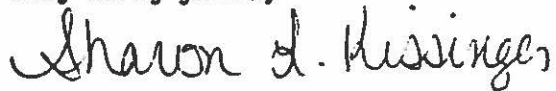
BANK ONE, DAYTON, NA has 44 branches including three offices which are facilities on an Air Force installation. BANK ONE, DAYTON, NA has two branches located in the City of Centerville.

Enclosed is our published Report of Condition as of March 31, 1991. This report shows our paid-up capital of \$12,950,000.00, surplus of \$17,790,000.00 and deposits of \$2,132,851,000.00 including deposits of State and Political subdivisions totaling \$94,841,000.00.

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As a depository for these funds, we propose to furnish such collateral as may be in accordance with the Uniform Depository Act 135.181 of the State of Ohio, such collateral to be adjusted from time to time during the contract period as needed but at all times to be sufficient to cover total deposits.

Very truly yours,

A handwritten signature in cursive script that reads "Sharon L. Kissinger".

Sharon L. Kissinger
Assistant Vice President

at
cml:depltr

Enclosure

Legal Title of Bank: Bank One, Dayton, NA
 Address: 40 North Main Street
 City, State Zip: Dayton, OH 45401
 FDIC Certificate No.: 0615710

Call Date: 3/31/91 ST-BK: 39-1920 FFIEC 031
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Consolidated Report of Condition for Insured Commercial
 and State-Chartered Savings Banks for March 31, 1991

All schedules are to be reported in thousands of dollars. Unless otherwise indicated,
 report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

Dollar Amounts in Thousands		C400		<-
		RCFD	Bil Mil Thou	
ASSETS				
1. Cash and balances due from depository institutions (from Schedule RC-A):				
a. Noninterest-bearing balances and currency and coin(1)				
		0081	220,774	1.a.
b. Interest-bearing balances(2)				
		0071	0	1.b.
2. Securities (from Schedule RC-B)				
		0390	399,141	2.
3. Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:				
a. Federal funds sold				
		0276	62,679	3.a.
b. Securities purchased under agreements to resell				
		0277	0	3.b.
4. Loans and lease financing receivables:				
a. Loans and leases, net of unearned income (from Schedule RC-C)				
	RCFD 2122	2,049,953		4.a.
b. LESS: Allowance for loan and lease losses				
	RCFD 3123	41,708		4.b.
c. LESS: Allocated transfer risk reserve				
	RCFD 3128	0		4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)				
		2125	2,008,245	4.d.
5. Assets held in trading accounts				
		2146	0	5.
6. Premises and fixed assets (including capitalized leases)				
		2145	22,444	6.
7. Other real estate owned (from Schedule RC-M)				
		2150	2,629	7.
8. Investments in unconsolidated subsidiaries and associated companies (from Schedule RC-M)				
		2130	0	8.
9. Customers' liability to this bank on acceptances outstanding				
		2155	2,128	9.
10. Intangible assets (from Schedule RC-M)				
		2143	11,292	10.
11. Other assets (from Schedule RC-F)				
		2160	47,732	11.
12. Total assets (sum of items 1 through 11)				
		2170	2,777,064	12.

(1) Includes cash items in process of collection and unposted debits.
 (2) Includes time certificates of deposit not held in trading accounts.

Legal Title of Bank: Bank One, Dayton, NA
 Address: 40 North Main Street
 City, State Zip: Dayton, OH 45401
 FDIC Certificate No.: 06570

Call Date: 3/31/91 ST-BK: 39-1920 FFIEC 031
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Schedule RC--Continued

	Dollar Amounts in Thousands	Bil Mil Thou	
LIABILITIES			
13. Deposits:			
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)	RCOM 2200	2,132,851	13.a.
(1) Noninterest-bearing(1)	RCOM 6631	340,213	13.a.(1)
(2) Interest-bearing	RCOM 6636	1,792,638	13.a.(2)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)	RCFN 2200	24,320	13.b.
(1) Noninterest-bearing	RCFN 6631	0	13.b.(1)
(2) Interest-bearing	RCFN 6636	24,320	13.b.(2)
14. Federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:			
a. Federal funds purchased	RCFD 0278	373,388	14.a.
b. Securities sold under agreements to repurchase	RCFD 0279	0	14.b.
15. Demand notes issued to the U.S. Treasury	RCOM 2840	0	15.
16. Other borrowed money	RCFD 2850	800	16.
17. Mortgage indebtedness and obligations under capitalized leases	RCFD 2910	3,280	17.
18. Bank's liability on acceptances executed and outstanding	RCFD 2920	2,128	18.
19. Subordinated notes and debentures	RCFD 3200	20,000	19.
20. Other liabilities (from Schedule RC-G)	RCFD 2930	48,018	20.
21. Total liabilities (sum of items 13 through 20)	RCFD 2948	2,604,785	21.
22. Limited-life preferred stock and related surplus	RCFD 3282	0	22.
EQUITY CAPITAL			
23. Perpetual preferred stock and related surplus	RCFD 3838	0	23.
24. Common stock	RCFD 3230	12,950	24.
25. Surplus (exclude all surplus related to preferred stock).....	RCFD 3839	17,790	25.
26. a. Undivided profits and capital reserves	RCFD 3632	141,539	26.a.
b. LESS: Net unrealized loss on marketable equity securities	RCFD 0297	0	26.b.
27. Cumulative foreign currency translation adjustments	RCFD 3284	0	27.
28. Total equity capital (sum of items 23 through 27)	RCFD 3210	172,279	28.
29. Total liabilities, limited-life preferred stock, and equity capital (sum of items 21, 22, and 28)	RCFD 3300	2,777,064	29.

Memorandum

To be reported only with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1990

	Number	
	RCFD 6724	2 M.1.

- | | |
|---|---|
| 1 = Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank | 4 = Directors' examination of the bank performed by other external auditors (may be required by state chartering authority) |
| 2 = Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately) | 5 = Review of the bank's financial statements by external auditors |
| 3 = Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority) | 6 = Compilation of the bank's financial statements by external auditors |
| | 7 = Other audit procedures (excluding tax preparation work) |
| | 8 = No external audit work |

(1) Includes total demand deposits and noninterest-bearing time and savings deposits.