

RESOLUTION NO. 40-91

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Singer ON THE 23rd DAY  
OF DECEMBER 1991.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JANUARY 1, 1992 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, RECREATIONAL PROJECTS FUND AND CAPITAL INVESTMENTS TRUST FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, Recreational Projects and Capital Investments Trust Fund.

To the General Fund - Fifty-five and two tenths (55.2) percent,

To the Capital Improvements Fund - Twenty-seven and four tenths (27.4) percent,

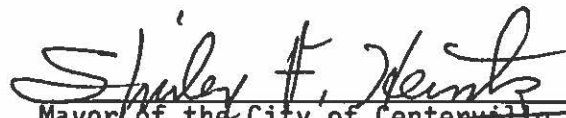
To the Street Construction and Maintenance Fund - Ten and two tenths (10.2) percent,

To the Recreational Projects Fund - Six and two tenths (6.2) percent,


To the Capital Investments Trust Fund - One and no tenths (1.0) percent.

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 23rd day of December, 1991.


  
Mayor of the City of Centerville, Ohio

ATTEST:

  
Clerk of the Council of the  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 40-91, passed by the Council of the City of Centerville, Ohio on the 23rd day of December, 1991.

  
Clerk of the Council

Approved as to form,  
consistency with existing  
ordinances, the charter and  
constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney