

RESOLUTION NO. 4-90

CITY OF CENTERVILLE, OHIO  
SPONSORED BY COUNCILMEMBER James Singer  
ON THE 19TH DAY OF MARCH, 1990

RESOLUTION REQUESTING FISCAL OFFICER TO  
CERTIFY MAXIMUM MATURITY OF BONDS AND NOTES

WHEREAS, this Council proposes to issue bonds (the "Bonds") in the principal amount of \$307,270 for the purpose of paying at maturity bond anticipation notes of like amount issued for the purpose of paying part of the cost of relocating and improving Whipp Road in the City of Centerville, as set forth in this Council's Resolution No. 17-88, and paying other lawful costs incident to the issuance of said bonds, or notes issued in anticipation thereof, and proposes to issue notes in anticipation of such bonds in the principal amount of \$307,270;


NOW, THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That the Director of Finance, as fiscal officer, be and is hereby requested to certify to this Council the estimated life or period of usefulness of all the permanent improvements to be financed with the proceeds of the sale of the Bonds, and the estimated maximum maturity of the Bonds and of the notes (the "Notes") to be issued in anticipation of the Bonds, as provided in Sections 133.17(B), 133.19, 133.20 and 133.22(C) of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were taken in an open meeting of

this Council; and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

ADOPTED: March 19, 1990.


  
Presiding Officer  
Mayor

Attest:

  
Clerk of Council

CERTIFICATE

The undersigned Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of a resolution adopted by the Council of said City on March 19, 1990.

  
Clerk of Council