

RESOLUTION NO. 15-90  
CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally Beale

ON THE 4TH DAY OF JUNE, 1990

RESOLUTION REQUESTING FISCAL OFFICER TO  
CERTIFY ESTIMATED MAXIMUM MATURITY OF BONDS AND NOTES

WHEREAS, this Council proposes to issue bonds (the "Bonds") in the principal amount of \$2,335,000 for the purpose of paying part of the cost of acquiring real property for municipal recreational facilities and paying costs authorized by Revised Code Section 133.15(B) incident thereto, to the improvement thereof, and to the issuance of the Bonds, or notes issued in anticipation thereof, and proposes to issue notes in anticipation of the Bonds in the same principal amount; now, therefore,

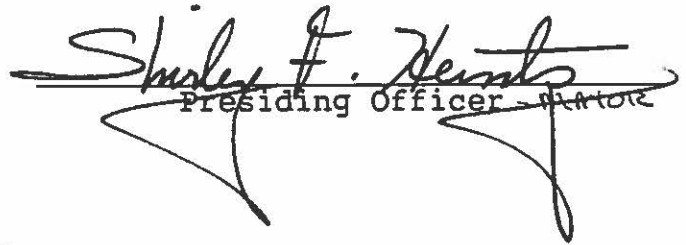
THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That the Director of Finance, as fiscal officer, be and is hereby requested to certify to this Council the estimated life or period of usefulness of all the permanent improvements to be financed with the proceeds of the sale of the Bonds, the estimated maximum maturity of the Bonds, and the estimated maximum maturity of the notes (the "Notes") to be issued in anticipation of the Bonds, as provided in Sections 133.19, 133.20, and 133.22(C) of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the

passage of this resolution were taken in an open meeting of this Council; and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

PASSED: June 4, 1990.

  
Presiding Officer - Mayor

Attest:

  
Clerk of Council

CERTIFICATE

The undersigned Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of a resolution passed by the Council of the City on June 4, 1990.

  
Clerk of Council