

RESOLUTION NO. 16-90

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Singer ON THE 18th

DAY OF June, 1990.

A RESOLUTION TO AMEND RESOLUTION 61-89 IN ITS ENTIRETY AND TO AUTHORIZE AND DIRECT THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JUNE 1, 1990 BETWEEN THE GENERAL FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, CAPITAL IMPROVEMENTS FUND, CENTRAL VEHICLE PURCHASE FUND, GENERAL INSURANCE DEDUCTIBLE TRUST FUND, CAPITAL INVESTMENTS TRUST FUND, AND EQUIPMENT RESERVE FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. Resolution 61-89 passed December 18, 1989 is hereby repealed in its entirety and substituted with the following:

SECTION 2. From all Municipal Income Tax receipts received by the City, the following allocation is hereby to be made between the General Fund, Street Construction and Maintenance Fund, Capital Improvements Fund, Central Vehicle Purchase Fund, General Insurance Deductible Trust Fund, Capital Investments Trust Fund, and Equipment Reserve Fund.

To the General Fund - Sixty-five and five tenths (65.5) percent,

To the Street Construction and Maintenance Fund - Five and three tenths (5.3) percent,

To the Capital Improvements Fund - Twelve and seven tenths (12.7) percent,

To the Central Vehicle Purchase Fund - Two and three tenths (2.3) percent,

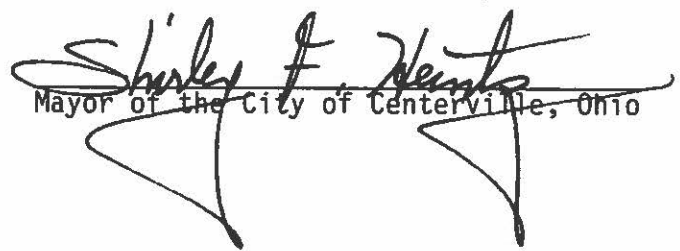
To the General Insurance Deductible Trust Fund - Two tenths (.2) percent,

To the Capital Investments Trust Fund - Nine and seven tenths (9.7) percent,

To the Equipment Reserve Fund - Four and three tenths (4.3) percent.

SECTION 3. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations.

PASSED this 18th day of June, 1990.

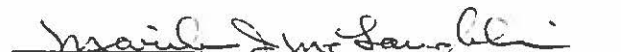
  
Mayor of the City of Centerville, Ohio

ATTEST:

  
Clerk of the Council of the  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 16-90, passed by the Council of the City of Centerville, Ohio on the 18th day of June, 1990.

  
Clerk of the Council

Approved as to form,  
consistency with existing  
ordinances, the charter and  
constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney