## RESOLUTION NO. 24- -90 CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Singer

ON THE 16TH DAY OF JULY, 1990

RESOLUTION REQUESTING FISCAL OFFICER TO CERTIFY AS TO ESTIMATED MAXIMUM MATURITY OF \$288,200 OF BONDS

WHEREAS, this Council proposes to issue bonds, in anticipation of the collection of unpaid special assessments heretofore levied, in the principal amount of \$288,200, for the purpose of paying at maturity (together with lawfully available cash) a bond anticipation note issued to finance costs of relocating and improving Whipp Road in accordance with the provisions of Resolution No. 17-88, and to pay lawful costs incident to the issuance of such bonds, or notes issued in anticipation thereof; now, therefore,

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That the Director of Finance, as fiscal officer, be and is hereby requested to certify to this Council the estimated life or period of usefulness of all the permanent improvements to be financed with the proceeds of the sale of the bonds referred to in the preamble hereof, and the estimated maximum maturity of such bonds, as provided in Sections 133.19 and 133.20 of the Revised Code.

SECTION 2. That it is found and determined that all formal action of this Council concerning and relating to the

passage of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Revised Code.

PASSED: July 16, 1990.

Presiding Officer

ATTEST:

Clerk of Council

## CERTIFICATE

The undersigned Clerk of Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true copy of a resolution duly passed by the Council of said City in regular session on the 16th day of July, 1990.

Clerk of Council

City of Centerville, Ohio