

RESOLUTION NO. 39-90

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER J. V. Stone ON THE 17th DAY
OF DECEMBER, 1990.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JANUARY 1, 1991 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, RECREATIONAL PROJECTS FUND AND SPECIAL ASSESSMENT IMPROVEMENTS FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, Recreational Projects Fund and Special Assessment Improvements Fund.

To the General Fund - Thirty-eight and five tenths (38.5) percent,

To the Capital Improvements Fund - Forty-one and seven tenths (41.7) percent,

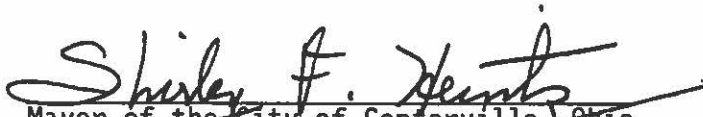
To the Street Construction and Maintenance Fund - Six and three tenths (6.3) percent,

To the Recreational Projects Fund - Five and two tenths (5.2) percent,

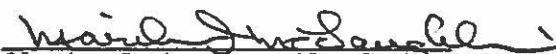
To the Special Assessment Improvements Fund - Eight and three tenths (8.3) percent.

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 17th day of December, 1990.

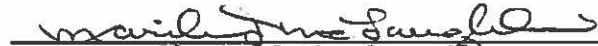

Mayor of the City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 39-90, passed by the Council of the City of Centerville, Ohio on the 17th day of December, 1990.


Clerk of the Council

Approved as to form,
consistency with existing
ordinances, the charter and
constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney