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RESOLUTION NO. 34-89

CITY OF CENTERVILLE, OHIO
SPONSORED BY COUNCILMEMBER J.V. Stone
ON THE 15TH DAY OF MAY, 1989

RESOLUTION REQUESTING FISCAL OFFICER TO
CERTIFY MAXIMUM MATURITY OF BONDS AND NOTES

WHEREAS, this Council proposes to issue bonds in the principal amount of \$275,000 for the purpose of paying part of the cost of reconstructing and widening South Main Street and Spring Valley Road at their intersection in the City of Centerville, and paying other lawful costs incident thereto and to the issuance of said bonds, or notes issued in anticipation thereof, and proposes to issue notes in anticipation of such bonds in the same principal amount;

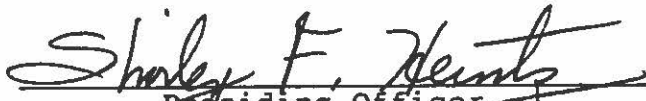
NOW, THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That the Director of Finance, as fiscal officer, be and is hereby requested to certify to this council the estimated life of the improvements to be constructed with the proceeds of the sale of the bonds referred to in the preamble hereof, the maximum maturity of such bonds, and the maximum maturity of notes to be issued in anticipation of such bonds, as provided in Sections 133.20, 133.21, 133.32 and 133.35 of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were taken in an open meeting of

this Council; and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

PASSED: May 15, 1989.



Presiding Officer

Attest:


Clerk of Council

CERTIFICATE

The undersigned Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of a resolution passed by the Council of the City on May 15, 1989.


Clerk of Council