

RESOLUTION NO. 36-89

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Brooks Compton ON THE 19th
DAY OF June, 1989.

A RESOLUTION TO AMEND RESOLUTION 30-88 IN ITS ENTIRETY AND TO AUTHORIZE AND DIRECT THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JUNE 1, 1989 BETWEEN THE GENERAL FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, CAPITAL IMPROVEMENTS FUND, CENTRAL VEHICLE PURCHASE FUND, GENERAL INSURANCE DEDUCTIBLE TRUST FUND, AND CAPITAL INVESTMENTS TRUST FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. Resolution 30-88 passed December 19, 1988 is hereby repealed in its entirety and substituted with the following:

SECTION 2. From all Municipal Income Tax receipts received by the City, the following allocation is hereby to be made between the General Fund, Street Construction and Maintenance Fund, Capital Improvements Fund, Central Vehicle Purchase Fund, General Insurance Deductible Trust Fund and Capital Investments Trust Fund.

To the General Fund - Fifty-nine and five tenths (59.5) percent,

To the Street Construction and Maintenance Fund - Seven and three tenths (7.3) percent,

To the Capital Improvements Fund - Twenty and eight tenths (20.8) percent,


To the Central Vehicle Purchase Fund - Seven and four tenths (7.4) percent,

To the General Insurance Deductible Trust Fund - Five tenths (.5) percent,

To the Capital Investments Trust Fund - Four and five tenths (4.5) percent.

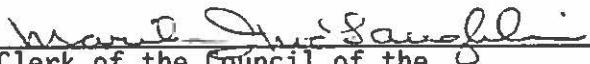
SECTION 3. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations.

PASSED this 19th day of June, 1989.



Mayor of the City of Centerville, Ohio

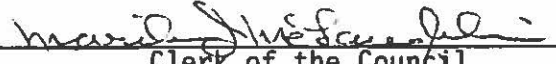
ATTEST:



Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 36-29, passed by the Council of the City of Centerville, Ohio on the 19th day of June, 1989.



Clerk of the Council

Approved as to form,
consistency with existing
ordinances, the charter and
constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney