

RESOLUTION NO. 41-89

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally D. Beals ON THE

17th DAY OF July, 1989.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1989 and ending August 22, 1991; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Hundred Thousand Dollars (\$300,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Hundred Thousand Dollars (\$600,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Two Million Dollars (\$2,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Million Dollars (\$6,000,000.00).

WHEREAS, written application has been received from the First National Bank, Dayton, Ohio as follows:

For Active Deposits
Maximum of One Million Dollars (\$1,000,000.00)

For Interim Deposits
Maximum of Six Million Dollars (\$6,000,000.00)

For Inactive Deposits
Maximum of One Million Dollars (\$1,000,000.00)

A copy of said application with a copy of the financial statement of said First National Bank, Dayton are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said First National Bank, Dayton applied for active, interim and inactive deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active, interim and inactive deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The First National Bank, Dayton which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 17th day of July, 1989.

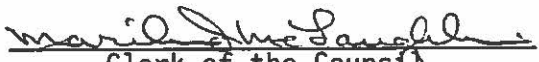

MAYOR - CITY OF CENTERVILLE, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 41-89, passed by the Council of the City of Centerville, Ohio, on the 17th day of July, 1989.


Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

Legal Title of Bank: FIRST NATIONAL BANK
 Address: ONE FIRST NATIONAL PLAZA
 City, State Zip: DAYTON, OH 45402
 FDIC Certificate No.: 0615619

Call Date: 3/31/89 ST-BK: 39-1890 FFIEC 032
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Consolidated Report of Income
 for the period January 1, 1989-March 31, 1989

All Report of Income schedules are to be reported on a calendar year-to-date basis in thousands of dollars.

Schedule RI--Income Statement

Dollar Amounts in Thousands	1380		
	RIAD	Bil Mil Thou	
1. Interest income:	//////////		
a. Interest and fee income on loans:	//////////		
(1) Loans secured by real estate	4011	6,959	1.a.(1)
(2) Loans to finance agricultural production and other loans to farmers	4024	0	1.a.(2)
(3) Commercial and industrial loans	4012	6,956	1.a.(3)
(4) Loans to individuals for household, family, and other personal expenditures:	//////////		
(a) Credit cards and related plans	4054	910	1.a.(4)(a)
(b) Other	4055	5,939	1.a.(4)(b)
(5) Loans to foreign governments and official institutions	4056	0	1.a.(5)
(6) Obligations (other than securities and leases) of states and political subdivisions in the U.S.:	//////////		
(a) Taxable obligations	4503	0	1.a.(6)(a)
(b) Tax-exempt obligations	4504	541	1.a.(6)(b)
(7) All other loans	4058	17	1.a.(7)
b. Income from lease financing receivables:	//////////		
(1) Taxable leases	4505	17	1.b.(1)
(2) Tax-exempt leases	4307	0	1.b.(2)
c. Interest income on balances due from depository institutions (1)	4115	0	1.c.
d. Interest and dividend income on securities:	//////////		
(1) U.S. Treasury securities and U.S. Government agency and corporation obligations	4027	59	1.d.(1)
(2) Securities issued by states and political subdivisions in the U.S.:	//////////		
(a) Taxable securities	4506	0	1.d.(2)(a)
(b) Tax-exempt securities	4507	1,250	1.d.(2)(b)
(3) Other domestic debt securities	3657	0	1.d.(3)
(4) Foreign debt securities	3658	0	1.d.(4)
(5) Equity securities (including investments in mutual funds)	3659	8	1.d.(5)
e. Interest income from assets held in trading accounts	4069	0	1.e.
f. Interest income on federal funds sold and securities purchased under agreements to resell	4020	1,253	1.f.
g. Total interest income (sum of items 1.a through 1.f)	4107	23,909	1.g.

(1) Includes interest income on time certificates of deposit not held in trading accounts.

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Schedule RI--Continued

	Dollar Amounts in Thousands		RIAD	Bil	Mil	Thou	
2. Interest expense:	////////////////////						
a. Interest on deposits:	////////////////////						
(1) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	4508	1,050					2.a.(1)
(2) Nontransaction accounts:	////////////////////						
(a) Money market deposit accounts (MMDAs)	4509	1,894					2.a.(2)(a)
(b) Other savings deposits	4511	1,104					2.a.(2)(b)
(c) Time certificates of deposit of \$100,000 or more	4174	1,572					2.a.(2)(c)
(d) All other time deposits	4512	3,915					2.a.(2)(d)
b. Expense of federal funds purchased and securities sold under agreements to repurchase	4180	2,603					2.b.
c. Interest on demand notes issued to the U.S. Treasury and on other borrowed money	4185	0					2.c.
d. Interest on mortgage indebtedness and obligations under capitalized leases	4072	0					2.d.
e. Interest on notes and debentures subordinated to deposits	4200	0					2.e.
f. Total interest expense (sum of items 2.a through 2.e)	4073	12,138					2.f.
3. Net interest income (item 1.g minus 2.f)	////////////////////		RIAD 4074		11,771		3.
4. Provisions:	////////////////////						
a. Provision for loan and lease losses	////////////////////		RIAD 4230		1,075		4.a.
b. Provision for allocated transfer risk	////////////////////		RIAD 4243		0		4.b.
5. Noninterest income:	////////////////////						
a. Income from fiduciary activities	4070	713					5.a.
b. Service charges on deposit accounts	4080	1,334					5.b.
c. Trading gains (losses) and fees from foreign exchange transactions	4075	36					5.c.
d. Other foreign transaction gains (losses)	4076	(1)					5.d.
e. Gains (losses) and fees from assets held in trading accounts	4077	0					5.e.
f. Other noninterest income*	4078	1,247					5.f.
g. Total noninterest income (sum of items 5.a through 5.f)	////////////////////		RIAD 4079		3,329		5.g.
6. Gains (losses) on securities not held in trading accounts	////////////////////		RIAD 4091		0		6.
7. Noninterest expense:	////////////////////						
a. Salaries and employee benefits	4135	3,516					7.a.
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	4217	1,298					7.b.
c. Other noninterest expense*	4092	3,274					7.c.
d. Total noninterest expense (sum of items 7.a through 7.c)	////////////////////		RIAD 4093		8,088		7.d.
8. Income (loss) before income taxes and extraordinary items and other adjustments (item 3 plus or minus items 4.a, 4.b, 5.g, 6, and 7.d) ..	////////////////////		RIAD 4301		5,937		8.
9. Applicable income taxes (on item 8)	////////////////////		RIAD 4302		1,357		9.
10. Income (loss) before extraordinary items and other adjustments (item 8 minus 9)	////////////////////		RIAD 4300		4,580		10.
11. Extraordinary items and other adjustments:	////////////////////						
a. Extraordinary items and other adjustments, gross of income taxes*	4310	0					11.a.
b. Applicable income taxes (on item 11.a)*	4315	0					11.b.
c. Extraordinary items and other adjustments, net of income taxes (item 11.a minus 11.b)	////////////////////		RIAD 4320		0		11.c.
12. Net income (loss) (sum of items 10 and 11.c)	////////////////////		RIAD 4340		4,580		12.

*Describe on Schedule RI-E--Explanations.

Legal Title of Bank: FIRST NATIONAL BANK
 Address: ONE FIRST NATIONAL PLAZA
 City, State Zip: DAYTON, OH 45402
 FDIC Certificate No.: 1016516191

Call Date: 3/31/89 ST-BK: 39-1890 FFIEC 032
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Consolidated Report of Condition for Insured Commercial and State-Chartered Savings Banks for March 31, 1989

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

	Dollar Amounts in Thousands		C300		
			RCOM	Bil Mil Thou	
ASSETS			////////////////////////////////////		
1. Cash and balances due from depository institutions (from Schedule RC-A):			////////////////////////////////////		
a. Noninterest-bearing balances and currency and coin (1)	0081	48,082			1.a.
b. Interest-bearing balances (2)	0071	0			1.b.
2. Securities (from Schedule RC-B)	0390	80,988			2.
3. Federal funds sold and securities purchased under agreements to resell:			////////////////////////////////////		
a. Federal funds sold	0276	0			3.a.
b. Securities purchased under agreements to resell	0277	50,000			3.b.
4. Loans and lease financing receivables:			////////////////////////////////////		
a. Loans and leases, net of unearned income (from Schedule RC-C)	RCOM 2122	777,648			4.a.
b. LESS: Allowance for loan and lease losses	RCOM 3123	8,386			4.b.
c. LESS: Allocated transfer risk reserve	RCOM 3128	0			4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)	2125	769,262			4.d.
5. Assets held in trading accounts (from Schedule RC-D)	2146	0			5.
6. Premises and fixed assets (including capitalized leases)	2145	8,410			6.
7. Other real estate owned	2150	723			7.
8. Investments in unconsolidated subsidiaries and associated companies	2130	0			8.
9. Customers' liability to this bank on acceptances outstanding	2155	0			9.
10. Intangible assets (from Schedule RC-M)	2143	0			10.
11. Other assets (from Schedule RC-F)	2160	9,493			11.
12. Total assets (sum of items 1 through 11)	2170	966,958			12.

(1) Includes cash items in process of collection and unposted debits.
 (2) Includes time certificates of deposit not held in trading accounts.

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Schedule RC--Continued

	Dollar Amounts in Thousands		RCOM	Bil	Mil	Thou	
LIABILITIES	////////////////////////////////////						
13. Deposits:	////////////////////////////////////						
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E)			2200	772,375			13.a.
(1) Noninterest-bearing (1)	RCOM 6631	171,290	////////////////////////////////////				13.a.(1)
(2) Interest-bearing	RCOM 6636	601,085	////////////////////////////////////				13.a.(2)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs	////////////////////////////////////						
(1) Noninterest-bearing	////////////////////////////////////						
(2) Interest-bearing	////////////////////////////////////						
14. Federal funds purchased and securities sold under agreements to repurchase:	////////////////////////////////////						
a. Federal funds purchased			0278	72,033			14.a.
b. Securities sold under agreements to repurchase			0279	40,998			14.b.
15. Demand notes issued to the U.S. Treasury			2840	0			15.
16. Other borrowed money			2850	3,432			16.
17. Mortgage indebtedness and obligations under capitalized leases			2910	0			17.
18. Bank's liability on acceptances executed and outstanding			2920	0			18.
19. Notes and debentures subordinated to deposits			3200	0			19.
20. Other liabilities (from Schedule RC-G)			2930	12,197			20.
21. Total liabilities (sum of items 13 through 20)			2948	901,035			21.
22. Limited-life preferred stock			3282	0			22.
EQUITY CAPITAL	////////////////////////////////////						
23. Perpetual preferred stock			3283	0			23.
24. Common stock			3230	7,057			24.
25. Surplus			3240	11,270			25.
26. a. Undivided profits and capital reserves			3632	47,596			26.a.
b. LESS: Net unrealized loss on marketable equity securities			0297	0			26.b.
27. Cumulative foreign currency translation adjustments	////////////////////////////////////						
28. Total equity capital (sum of items 23 through 27)			3210	65,923			28.
29. Total liabilities, limited-life preferred stock, and equity capital (sum of items 21, 22, and 28)			3300	966,958			29.

Memorandum

To be reported only with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1988

	Number	
.....	6724	2
		M.1.

- | | |
|--|--|
| <p>1 = Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank</p> <p>2 = Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately)</p> <p>3 = Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority)</p> | <p>4 = Directors' examination of the bank performed by other external auditors (may be required by state chartering authority)</p> <p>5 = Review of the bank's financial statements by external auditors</p> <p>6 = Compilation of the bank's financial statements by external auditors</p> <p>7 = Other audit procedures (excluding tax preparation work)</p> <p>8 = No external audit work</p> |
|--|--|

(1) Includes total demand deposits and noninterest-bearing time and savings deposits.

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the Council of The City of Centerville
(Governing Board)

Montgomery County, Ohio

The undersigned The First National Bank of Montgomery

County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville for a

period of Two (2) years from the 23rd day of August

19 89 in the total amount of Eight Million and 00/100 Dollars

(\$ 8,000,000.00), which amount is not in excess of thirty per cent of the

applicant's total non-public deposit liability of \$ 748,673,330.00,

as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of One Million and 00/100 Dollars (\$ 1,000,000.00),

to be held:

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of Six Million and 00/100 Dollars (\$ 6,000,000.00),

to be held:

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is One Million and 00/100 Dollars (\$ 1,000,000.00).

This application is accompanied by a financial statement of the applicant under oath of its Vice President in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

(Cashier, Treasurer, or other officer)

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation,¹

A pool of eligible securities with a total weighted value as proscribed in ORC Section 135.181

in the aggregate amount of No less than 110% of all public deposits secured by the pool. Dollars (\$.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our..... Vice president and cashier, this..... 30th..... day of..... June..... 19..... 89.....

The First National Bank
.....
(Name of Bank)

BY *Frank M. Riley*
.....
Authorized Officer
Frank M. Riley, Cashier

Attest: *Deborah J. Murtaugh*
.....
Authorized Officer

Deborah J. Murtaugh, Public Funds Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.