

RESOLUTION NO. 42-89

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally D. Beals ON THE
17th DAY OF July, 1989.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1989 and ending August 22, 1991; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Hundred Thousand Dollars (\$300,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Hundred Thousand Dollars (\$600,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Two Million Dollars (\$2,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Million Dollars (\$6,000,000.00).

WHEREAS, written application has been received from Bank One, Dayton, NA, Ohio as follows:

For Active Deposits
Maximum of Three Million Dollars (\$3,000,000.00)

For Interim Deposits
Maximum of Fifteen Million Dollars (\$15,000,000.00)


A copy of said application with a copy of the financial statement of said Bank One, Dayton are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Bank One, Dayton applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to Bank One, Dayton which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 17th day of July, 1989.


MAYOR CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 42-89, passed by the Council of the City of Centerville, Ohio on the 17th day of July, 1989.


Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney



BANK ONE, DAYTON, NA
Kettering Tower
P. O. Box 1103
Dayton, Ohio 45401-1103

May 30, 1989

Mr. William Bettcher
Director of Finance
City of Centerville
100 W. Spring Valley Rd.
Centerville, OH 45459

RECEIVED

JUN 2 1989

**CITY OF CENTERVILLE
FINANCE DEPT.**

Dear Bill:

The BANK ONE, DAYTON, NA, located in Dayton, Montgomery County, Ohio, hereby makes application to be named as a depository for such active funds of the CITY OF CENTERVILLE as may be awarded to us by contract for the period beginning AUGUST 23, 1989 and ending AUGUST 22, 1991. This application is to cover funds to be deposited in the active account of the CITY OF CENTERVILLE for a maximum sum of THREE MILLION AND NO/100 DOLLARS (\$3,000,000.00).

Additionally, the BANK ONE, DAYTON, NA, hereby makes application to be named as a depository for such interim funds of the CITY OF CENTERVILLE as may be awarded to us by contract during the period beginning AUGUST 23, 1989 and ending AUGUST 22, 1991. This application is to cover funds to be deposited as interim funds of the CITY OF CENTERVILLE for a maximum sum of FIFTEEN MILLION AND NO/100 DOLLARS (\$15,000,000.00).

BANK ONE, DAYTON, NA will submit bids upon written or verbal request for interim funds in accordance with Sections 135.09 and 135.08 of the Ohio Revised Code competitive with prevailing money market rates and in accordance with applicable Federal regulations.

BANK ONE, DAYTON, NA also will bid on inactive deposits in accordance with Section 135.07 of the Ohio Revised Code if these deposits are to be awarded.

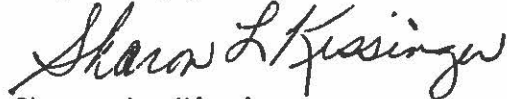
BANK ONE, DAYTON, NA has 37 branches including three offices which are facilities on an Air Force installation. BANK ONE, DAYTON, NA has two branches located in the City of Centerville.

Enclosed is our published Report of Condition as of March 31, 1989. This report shows our paid-up capital of \$12,950,000.00, surplus of \$17,790,000.00 and deposits of \$1,745,202,000.00 including deposits of State and Political subdivisions totaling \$121,934,000.00.

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May 30, 1989

As a depository for these funds, we propose to furnish such collateral as may be in accordance with the Uniform Depository Act 135.181 of the State of Ohio, such collateral to be adjusted from time to time during the contract period as needed but at all times to be sufficient to cover total deposits.

Very truly yours,



Sharon L. Kissinger
Assistant Vice President

gm1
CML:dep-1tr

Enclosure

A F F I D A V I T

State of Ohio :

County of Montgomery :

A. Richard Parker being first duly sworn deposes and states that he is Vice President of BANK ONE, DAYTON, NA, and that in such capacity he does certify that the attached financial statement of BANK ONE, DAYTON, NA is a true and correct copy of the last financial statement reported to the Comptroller of the Currency of the United States of America, under date of March 31, 1989 and the said report contains a statement of the capital funds of the applicant as of March 31, 1989: Capital \$12,950,000.00; Surplus \$17,790,000.00; Undivided Profits \$117,477,000.00

A.R. Parker
A. R. Parker, Vice President

Sworn to before me and subscribed in my presence by the said

A.R. Parker, this 1st day of June, 1989.

Cyndi S. Lawson
Notary Public

CYNDI S. LAWSON, Notary Public
In and for the State of Ohio
My Commission Expires Dec. 25, 1990

Legal Title of Bank: BANK ONE, DAYTON, WA
 Address: 40 North Main Street
 City, State Zip: Dayton, OH 45402
 FDIC Certificate No.: 065710

Call Date: 3/31/89 ST-BK: 39-1920 FFIEC 031
 Page RI-1

Consolidated Report of Income
 for the period January 1, 1989-March 31, 1989

All Report of Income schedules are to be reported on a calendar year-to-date basis in thousands of dollars

Schedule RI--Income Statement

Dollar Amounts in Thousands	1480		<-
	RIAD	Bil Mil Thou	
1. Interest income:	//////////		
a. Interest and fee income on loans:	//////////		
(1) In domestic offices:	//////////		
(a) Loans secured by real estate	4011	10,719	1.a.(1)(a)
(b) Loans to depository institutions	4019	0	1.a.(1)(b)
(c) Loans to finance agricultural production and other loans to farmers	4024	322	1.a.(1)(c)
(d) Commercial and industrial loans	4012	11,235	1.a.(1)(d)
(e) Acceptances of other banks	4026	0	1.a.(1)(e)
(f) Loans to individuals for household, family, and other personal expenditures:	//////////		
(1) Credit cards and related plans	4054	13,828	1.a.(1)(f)(1)
(2) Other	4055	12,520	1.a.(1)(f)(2)
(g) Loans to foreign governments and official institutions	4056	0	1.a.(1)(g)
(h) Obligations (other than securities and leases) of states and political subdivisions in the U.S.:	//////////		
(1) Taxable obligations	4503	0	1.a.(1)(h)(1)
(2) Tax-exempt obligations	4504	1,149	1.a.(1)(h)(2)
(i) All other loans in domestic offices	4058	439	1.a.(1)(i)
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs	4059	0	1.a.(2)
b. Income from lease financing receivables:	//////////		
(1) Taxable leases	4505	865	1.b.(1)
(2) Tax-exempt leases	4307	0	1.b.(2)
c. Interest income on balances due from depository institutions: (1)	//////////		
(1) In domestic offices	4105	99	1.c.(1)
(2) In foreign offices, Edge and Agreement subsidiaries, and IBFs	4106	236	1.c.(2)
d. Interest and dividend income on securities:	//////////		
(1) U.S. Treasury securities and U.S. Government agency and corporation obligations	4027	1,903	1.d.(1)
(2) Securities issued by states and political subdivisions in the U.S.:	//////////		
(a) Taxable securities	4506	0	1.d.(2)(a)
(b) Tax-exempt securities	4507	2,446	1.d.(2)(b)
(3) Other domestic debt securities	3657	2,753	1.d.(3)
(4) Foreign debt securities	3658	0	1.d.(4)
(5) Equity securities (including investments in mutual funds)	3659	14	1.d.(5)
e. Interest income from assets held in trading accounts	4069	0	1.e.

(1) Includes interest income on time certificates of deposit not held in trading accounts.

Legal Title of Bank: BANK ONE, DAYTON, NA
 Address: 40 North Main Street
 City, State Zip: Dayton, OH 45402
 FDIC Certificate No.: 01651701
 Schedule RI--Continued

	Dollar Amounts in Thousands		RIAD	Bil	Mil	Thou		
1. Interest income (continued):	////////////////////							
f. Interest income on federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	4020	2,168					1.f.	
g. Total interest income (sum of items 1.a through 1.f)	4107	60,696					1.g.	
2. Interest expense:	////////////////////							
a. Interest on deposits:	////////////////////							
(1) Interest on deposits in domestic offices:	////////////////////							
(a) Transaction accounts (NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	4508	2,024					2.a.(1)(a)	
(b) Nontransaction accounts:	////////////////////							
(1) Money market deposit accounts (HMDAs)	4509	6,391					2.a.(1)(b)(1)	
(2) Other savings deposits	4511	780					2.a.(1)(b)(2)	
(3) Time certificates of deposit of \$100,000 or more	4174	4,677					2.a.(1)(b)(3)	
(4) All other time deposits	4512	11,321					2.a.(1)(b)(4)	
(2) Interest on deposits in foreign offices, Edge and Agreement subsidiaries, and IBFs	4172	272					2.a.(2)	
b. Expense of federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	4180	5,181					2.b.	
c. Interest on demand notes issued to the U.S. Treasury and on other borrowed money	4185	0					2.c.	
d. Interest on mortgage indebtedness and obligations under capitalized leases	4072	103					2.d.	
e. Interest on notes and debentures subordinated to deposits	4200	0					2.e.	
f. Total interest expense (sum of items 2.a through 2.e)	4073	30,749					2.f.	
3. Net interest income (item 1.g minus 2.f)	////////////////////						RIAD 4074 29,947	3.
4. Provisions:	////////////////////							
a. Provision for loan and lease losses	////////////////////						RIAD 4230 4,335	4.a.
b. Provision for allocated transfer risk	////////////////////						RIAD 4243 0	4.b.
5. Noninterest income:	////////////////////							
a. Income from fiduciary activities	4070	1,828					5.a.	
b. Service charges on deposit accounts in domestic offices	4080	1,956					5.b.	
c. Trading gains (losses) and fees from foreign exchange transactions ..	4075	0					5.c.	
d. Other foreign transaction gains (losses)	4076	0					5.d.	
e. Gains (losses) and fees from assets held in trading accounts	4077	0					5.e.	
f. Other noninterest income*	4078	1,276					5.f.	
g. Total noninterest income (sum of items 5.a through 5.f)	////////////////////						RIAD 4079 5,060	5.g.
6. Gains (losses) on securities not held in trading accounts	////////////////////						RIAD 4091 (809)	6.
7. Noninterest expense:	////////////////////							
a. Salaries and employee benefits	4135	6,458					7.a.	
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest) ..	4217	2,047					7.b.	
c. Other noninterest expense*	4092	10,951					7.c.	
d. Total noninterest expense (sum of items 7.a through 7.c)	////////////////////						RIAD 4093 19,456	7.d.
8. Income (loss) before income taxes and extraordinary items and other adjustments (item 3 plus or minus items 4.a, 4.b, 5.g, 6, and 7.d) ..	////////////////////						RIAD 4301 10,407	8.
9. Applicable income taxes (on item 8)	////////////////////						RIAD 4302 2,516	9.
10. Income (loss) before extraordinary items and other adjustments (item 8 minus 9)	////////////////////						RIAD 4300 7,891	10.
11. Extraordinary items and other adjustments:	////////////////////							
a. Extraordinary items and other adjustments, gross of income taxes* ...	4310	0					11.a.	
b. Applicable income taxes (on item 11.a)*	4315	263					11.b.	
c. Extraordinary items and other adjustments, net of income taxes (item 11.a minus 11.b)	////////////////////						RIAD 4320 (263)	11.c.
12. Net income (loss) (sum of items 10 and 11.c)	////////////////////						RIAD 4340 7,628	12.

Describe on Schedule RI-E--Explanations.

Legal Title of Bank: BANK ONE, DAYTON, NA
 Address: 40 North Main Street
 City, State Zip: Dayton, OH 45402
 FDIC Certificate No.: 0615710

Call Date: 3/31/89 ST-BK: 39-1920 FFIEC 031
 Page RC-1

Consolidated Report of Condition for Insured Commercial
 and State-Chartered Savings Banks for March 31, 1989

All schedules are to be reported in thousands of dollars. Unless otherwise indicated,
 report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

Dollar Amounts in Thousands		C400		<-
		RCFD	Bil Mil Thou	
ASSETS				
1. Cash and balances due from depository institutions (from Schedule RC-A):		//////////		
a. Noninterest-bearing balances and currency and coin (1)		0081	191,509	1.a.
b. Interest-bearing balances (2)		0071	5,000	1.b.
2. Securities (from Schedule RC-B)		0390	350,395	2.
3. Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:		//////////		
a. Federal funds sold		0276	0	3.a.
b. Securities purchased under agreements to resell		0277	83,364	3.b.
4. Loans and lease financing receivables:		//////////		
a. Loans and leases, net of unearned income (from Schedule RC-C)	RCFD 2122 1,515,313	//////////		4.a.
b. LESS: Allowance for loan and lease losses	RCFD 3123 20,080	//////////		4.b.
c. LESS: Allocated transfer risk reserve	RCFD 3128 0	//////////		4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)		2125	1,495,233	4.d.
5. Assets held in trading accounts		2146	0	5.
6. Premises and fixed assets (including capitalized leases)		2145	18,426	6.
7. Other real estate owned		2150	573	7.
8. Investments in unconsolidated subsidiaries and associated companies		2130	0	8.
9. Customers' liability to this bank on acceptances outstanding		2155	4,650	9.
10. Intangible assets (from Schedule RC-M)		2143	0	10.
11. Other assets (from Schedule RC-F)		2160	30,523	11.
12. Total assets (sum of items 1 through 11)		2170	2,179,673	12.

(1) Includes cash items in process of collection and unposted debits.
 (2) Includes time certificates of deposit not held in trading accounts.

Legal Title of Bank: BANK ONE, DAYTON, NA
 Address: 40 North Main Street
 City, State Zip: Dayton, OH 45402
 FDIC Certificate No.: 06570

Call Date: 3/31/89 ST-BK: 39-1920 FFIEC 031
 Page RC-2

Schedule RC--Continued

	Dollar Amounts in Thousands	Bil Mil Thou	
LIABILITIES			
13. Deposits:			
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)		RCOM 2200 1,745,202	13.a.
(1) Noninterest-bearing (1)	RCOM 6631 291,456		13.a.(1)
(2) Interest-bearing	RCOM 6636 1,453,746		13.a.(2)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)		RCFM 2200 11,307	13.b.
(1) Noninterest-bearing	RCFM 6631 0		13.b.(1)
(2) Interest-bearing	RCFM 6636 11,307		13.b.(2)
14. Federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs:			
a. Federal funds purchased		RCFD 0278 133,952	14.a.
b. Securities sold under agreements to repurchase		RCFD 0279 102,726	14.b.
15. Demand notes issued to the U.S. Treasury		RCOM 2840 0	15.
16. Other borrowed money		RCFD 2850 0	16.
17. Mortgage indebtedness and obligations under capitalized leases		RCFD 2910 3,703	17.
18. Bank's liability on acceptances executed and outstanding		RCFD 2920 4,650	18.
19. Notes and debentures subordinated to deposits		RCFD 3200 0	19.
20. Other liabilities (from Schedule RC-G)		RCFD 2930 29,916	20.
21. Total liabilities (sum of items 13 through 20)		RCFD 2948 2,031,456	21.
22. Limited-life preferred stock		RCFD 3282 0	22.
EQUITY CAPITAL			
23. Perpetual preferred stock		RCFD 3283 0	23.
24. Common stock		RCFD 3230 12,950	24.
25. Surplus		RCFD 3240 17,790	25.
26. a. Undivided profits and capital reserves		RCFD 3632 117,477	26.a.
b. LESS: Net unrealized loss on marketable equity securities		RCFD 0297 0	26.b.
27. Cumulative foreign currency translation adjustments		RCFD 3284 0	27.
28. Total equity capital (sum of items 23 through 27)		RCFD 3210 148,217	28.
29. Total liabilities, limited-life preferred stock, and equity capital (sum of items 21, 22, and 28)		RCFD 3300 2,179,673	29.

Memorandum

To be reported only with the March Report of Condition.

1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 1988

Number
RCFD 6724 2

M.1.

- | | |
|--|--|
| <p>1 = Independent audit of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the bank</p> <p>2 = Independent audit of the bank's parent holding company conducted in accordance with generally accepted auditing standards by a certified public accounting firm which submits a report on the consolidated holding company (but not on the bank separately)</p> <p>3 = Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state chartering authority)</p> | <p>4 = Directors' examination of the bank performed by other external auditors (may be required by state chartering authority)</p> <p>5 = Review of the bank's financial statements by external auditors</p> <p>6 = Compilation of the bank's financial statements by external auditors</p> <p>7 = Other audit procedures (excluding tax preparation work)</p> <p>8 = No external audit work</p> |
|--|--|

1) Includes total demand deposits and noninterest-bearing time and savings deposits.