

RESOLUTION NO. 43-89

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally D. Beals ON THE

17th DAY OF July, 1989.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1989 and ending August 22, 1991; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Hundred Thousand Dollars (\$300,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Hundred Thousand Dollars (\$600,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Two Million Dollars (\$2,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Million Dollars (\$6,000,000.00).

WHEREAS, written application has been received from Gem Savings Association, Dayton, Ohio as follows:

For Interim Deposits
Maximum of Six Million Dollars (\$6,000,000.00)

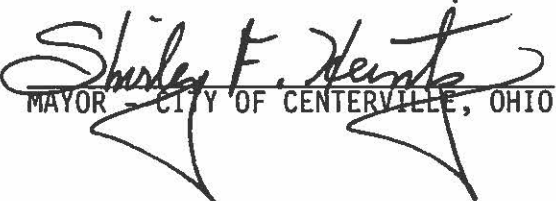
A copy of said application with a copy of the financial statement of said Gem Savings Association are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Gem Savings Association applied for interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED THE THE MUNICIPALITY OF CENTERVILLE:

That deposit of the interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to Gem Savings Association which bank shall become a depository of the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 17th day of July, 1989.

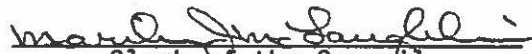

MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 43-89, passed by the Council of the City of Centerville, Ohio, on the 17th day of July, 1989.



Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the *Council*  CITY ~~TREASURER~~ of CITY OF CENTERVILLE
(Governing Board)
MONTGOMERY County, Ohio

The undersigned GEM SAVINGS ASSOCIATION of MONTGOMERY County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said CITY OF CENTERVILLE for a period of TWO years from the 23rd day of AUGUST 1989 in the total amount of SIX MILLION Dollars (\$6,000,000.00), which amount is not in excess of ^{TEN} ~~thirty~~ per cent of the applicant's total ~~and public deposits~~ ^{ASSETS} of \$1,617,503,432 as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of -0- Dollars (\$-0-), to be held:

- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of SIX MILLION Dollars (\$6,000,000.00), to be held:

BIDS OF \$100,000.00 OR MORE BASED ON TERMS & AMOUNTS

- \$.....for not less than 7.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;
- \$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is -0- Dollars (\$-0-).

This application is accompanied by a financial statement of the applicant under oath of its TREASURER in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹ SAVINGS & LOAN Corporation, SECURITIES SET FORTH IN ORC 135.181

.....
in the aggregate amount of..... SIX MILLION
Dollars (\$..6,000,000.00.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our..... president and cashier, this.....7th.....day of...JULY.....19.89.....

GEM SAVINGS ASSOCIATION
.....
(Name of Bank)

BY *John D. Walter*
.....
JOHN D. WALTER, VICE PRESIDENT,
Authorized Officer

Attest *Sue Ann Zeller*
.....
SUE ANN ZELLER, WHOLESALE FUNDS SPEC.
Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

FEDERAL HOME LOAN BANK BOARD THRIFT FINANCIAL REPORT Month Ending May 31, 1989		DISTRICT/DOCKET 05/02968	NAME AND ADDRESS OF INSTITUTION (Please Use Preprinted Label) BEM SAVINGS BEM PLAZA DAYTON, OH 45402
PREPARED BY: CONNIE M. MOHR		PHONE NUMBER (Include Area Code) (513) 224-6726	
(REPORT IN THOUSANDS OF DOLLARS)			REPORT DUE BY 20TH OF MONTH
SECTION F MONTHLY SUMMARY OF SECTIONS A THRU E BALANCES AS OF END OF MONTH			
ASSETS	BIL MIL THOU	LIABILITIES AND MODIFIED EQUITY CAPITAL	BIL MIL THOU
MORTGAGE LOANS, CONTRACTS, AND MORTGAGE POOL SECURITIES			
Construction Loans on:		DEPOSITS	
Residential Property	700 6,393	With Balances Less Than \$80,000	810 1,029,819
Nonresidential Property	702 1,962	With Balances \$80,000 to \$100,000	812 65,896
Permanent Mortgages on:		With Balances Greater Than \$100,000:	
Residential Property	704 492,414	Negotiable Certificates With Original	
Nonresidential Property (Except Land)	706 147,321	Maturities of 3 Months or Less	814 0
Land	708 52	Other - Greater than \$100,000	816 116,951
Mortgage Pool Securities	712 280,828	BORROWINGS	
Interest Receivable and Advances for Taxes and Insurance	713 7,768	FHLBank Advances	822 207,475
Contra-Assets to Mortgage Loans, Contracts, & Mortgage Pool Securities:		Reverse Repurchase Agreements	824 101,168
Loans in Process	714 5,525	Other Borrowings	826 1,249
Other	716 11,796	UNAMORTIZED YIELD ADJUSTMENTS ON PURCHASED DEPOSITS AND BORROWINGS	830 0
NET MORTGAGE LOANS, CONTRACTS, AND MORTGAGE POOL SECURITIES (730 = 700 thru 713 minus 714, 716)	730 919,417	OTHER LIABILITIES	
NONMORTGAGE LOANS		Deferred Net Gains (Losses) on	
Commercial Loans:		Futures/Options Hedging Liabilities	832 0
Secured (Other Than Mortgage)	732 74,250	Other Liabilities and Deferred Income	834 12,729
Unsecured	734 887	DEFINITIONAL CAPITAL	
Consumer Loans:		Qualifying Subordinated Debentures (Incl. Mandatory Convertible)	841 1,700
Loans on Deposits	736 2,518	Other, Net of FSLIC Notes	842 1,974
Other (Open and Closed-End)	738 261,110	TOTAL LIABILITIES (INCL. DEFINITIONAL CAPITAL)	844 1,538,971
Financing Leases and Interest Receivable	740 3,105	(844 = 810 thru 842)	
Contra-Assets to Nonmortgage Loans	742 4,364	MODIFIED EQUITY CAPITAL	846 33,354
NET NONMORTGAGE LOANS (750 = 732 thru 740 minus 742)	750 337,506	TOTAL LIABILITIES, AND MODIFIED EQUITY CAPITAL	850 1,572,325
REPOSSESSED ASSETS AND OTHER REAL ESTATE		(850 = 844 + 846)	
Repossessed Real Estate	754 2,901	MEMO: Total Regulatory Capital	852 59,919
Other Repossessed Assets	756 0		
Real Estate Held for Development/ Investment/Resale	760 53		
CASH, DEPOSITS, AND INVESTMENT SECURITIES		ACTIVITY DURING MONTH	
Cash and Noninterest-Earning Deposits	762 15,934	INCOME	
U.S. Government and Agency Securities	764 11,043	Operating Income:	
Equity Securities, Except FHLB Stock	766 249	Interest Income & Yield Adjustments	864 12,485
Mortgage Derivatives	767 0	Loan Servicing Fees and Other	866 339
Other Investment Securities and Deposits	768 120,841	Nonyield Fees and Charges	
Accrued Interest Receivable	770 1,229	Net Income from Service Corporations/Subsidiaries	868 281
Valuation Allowances	772 41	Other Operating Income	870 470
FIXED ASSETS, Net of Depreciation	780 10,206	Nonoperating Income	872 42
SERVICE CORPORATIONS/SUBSIDIARIES	782 47,333	TOTAL	880 13,617
OTHER ASSETS		(880 = 864 thru 872)	
Deferred Net Losses (Gains) on		EXPENSE	
Futures/Options Hedging Assets	784 314	Operating Expense	882 2,724
Deferrals Pursuant to 563c.14	786 46,617	Interest Expense	884 10,068
Goodwill and Other Intangible Assets	788 35,147	Nonoperating Expense	886 765
Other Assets	790 23,814	Income Taxes	888 29
Valuation Allowances for Assets Other Than Loans, Cash, Deposits and Investment Securities	792 238	TOTAL	890 13,586
TOTAL ASSETS (800 = 730 + 750 + 754 thru 770 + 780 thru 790 minus 772, 792)	800 1,572,325	(890 = 882 thru 888)	
MEMO: Assets Eligible for Regulatory Liquidity	802 100,605	NET INCOME (900 = 880 minus 890)	900 31
		MEMO ITEMS	
		Adjustment to Cost of Funds:	
		Capitalized Interest plus Amortization of Deferred Losses on	
		Futures/Options Hedging Liabilities, Minus Amortization of	
		Deferred Gains on Futures/Options Hedging Liabilities, Minus	
		Interest Charges on Escrow Accounts, Minus Net Income (Loss)	
		from Matched Interest-Rate Swaps, Minus Interest Charges on	
		Other Definitional Capital Instruments,	
		Net	
		Adjustments to Retained Earnings Not	
		Included in Net Income	

FEDERAL HOME LOAN BANK BOARD THRIFT FINANCIAL REPORT	DISTRICT/DOCKET 05/02968	NAME AND ADDRESS OF INSTITUTION (Please Use Preprinted Label) GEN SAVINGS GEN PLAZA DAYTON, OH 45402
Month Ending May 31, 1989 (REPORT IN THOUSANDS OF DOLLARS)		

SECTION F
SUPPLEMENTAL MONTHLY DATA

ACTIVITY DURING MONTH	BALANCES AS OF END OF MONTH	
	BIL	MIL THOU
MORTGAGE LOANS		
Mortgage Loans Closed:		
Construction Loans on:		
1-4 Dwelling Units	1 010	0
5 or More Dwelling Units	1 020	0
Nonresidential	1 030	0
Permanent Loans On:		
1-4 Dwelling Units:		
Newly Built	1 042	0
Previously Occupied	1 044	409
5 or More Dwelling Units:		
Newly Built	1 052	0
Previously Occupied	1 054	0
Nonresidential (Except Land)	1 060	52
Land	1 070	0
Loans and Participations Purchased, Secured By:		
1-4 Dwelling Units	1 092	3,343
5 or More Dwelling Units	1 094	0
All Other Real Estate	1 096	0
Loans and Participations Sold:		
(*also complete memo below)		
Sales to Federal Agencies in Exchange for:		
Mortgage-Backed Securities (Swaps)	1 102	0
Other Sales to Federal Agencies and Sales to Trusts Issuing Mortgage-Backed Securities	1 104	0
All Other Sales	1 106	0
Cash Repayment of Principal	1 110	5,842
Debits, Less Credits Other Than Repayment of Principal	1 120	(85)
NONMORTGAGE LOANS		
Nonmortgage Loans Closed or Purchased:		
Commercial	1 130	2,112
Consumer	1 140	11,433
DEPOSITS		
New Deposits Received Less Deposits Withdrawn	1 150	(8,169)
Interest Credited to Deposits	1 160	5,719
BALANCE OF MORTGAGE LOANS FORECLOSED DURING THE MONTH		
Construction and Land	1 171	0
Permanent Loans Secured by 1-4 Dwelling-Unit Property	1 172	85
All Other	1 173	0
NEW MORTGAGE COMMITMENTS MADE DURING MONTH		
To Originate Mortgages Secured By:		
1-4 Dwelling Units	1 181	440
5 or More Dwelling Units	1 182	1,350
All Other Real Estate	1 183	0
OTHER		
Futures Contracts Offset During Period (Face Amount)	1 190	0
MEMO		
*Loans and Participations Sold, Secured By:		
1-4 Dwelling Units	1 122	0
5 or More Dwelling Units	1 123	0
All Other Real Estate	1 124	0
Refinancing Loans Reported on Lines F010 thru F070	1 200	0
FUTURES POSITIONS OUTSTANDING		
Contracts to Sell:		
Short Term (e.g., T-bill Contracts)	1 220	0
Long Term (e.g., T-bond Contracts)	1 230	0
Contracts to Buy:		
Short Term (e.g., T-bill Contracts)	1 240	0
Long Term (e.g., T-bond Contracts)	1 250	0
Net Unrecognized Gain (Loss)	1 260	0
OPTIONS POSITIONS OUTSTANDING		
Amount of:		
Long Put Options	1 270	0
Long Call Options	1 280	0
Short Put Options	1 290	0
Short Call Options	1 300	0
Net Unrecognized Gain (Loss):		
Short Options	1 310	0
Long Options	1 320	0
COMMITMENTS OUTSTANDING		
To Originate Mortgages Secured By:		
1-4 Dwelling Units	1 331	963
5 or More Dwelling Units	1 332	1,350
All Other Real Estate	1 333	800
To Originate Nonmortgage Loans	1 334	7,592
To Purchase Loans	1 340	0
To Sell Loans	1 350	0
To Purchase Securities	1 360	0
To Sell Securities	1 370	0
MEMO: Net Commitments and LIP to be Funded in 6 Months or Less	1 371	11,482
OTHER		
Underlying Notional Principal of Interest-Rate Swaps in Effect	1 372	0
Mortgage Loans Serviced for Others	1 380	17,878
Mortgage Loans Serviced by Others	1 390	419,476
Conventional Mortgages Secured by 1-4 Dwelling Units with Adjustable Interest Rates	1 402	284,405
All Mortgages Held For Sale	1 404	0
Approximate Value of Trust Assets Administered	1 410	0
Loans to One Borrower Subject to Regulation 563.9-3:		
Number of Borrowers	1 420	46
Amount Outstanding:		
Total	1 425	206,443
Secured by Out-of-State Property	1 428	25,594
Secured Loans to Service Corporations/Subsidiaries (Including Joint Ventures of the Service Corporations)	1 430	0
Loans from Third Parties to Service Corporations/Subsidiaries Guaranteed by Parent	1 440	0

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Month Ending May 31, 1989 (REPORT IN THOUSANDS OF DOLLARS)		

**SECTION F
SUPPLEMENTAL MONTHLY DATA (Continued)**

BALANCES AS OF END OF MONTH		BALANCES AS OF END OF MONTH	
	BIL MIL THOU		BIL MIL THOU
Delinquent Loans:		Broker-Originated Deposits:	
Mortgage		Total	1 473 15,740
Construction and Land (Past Due)	1 451 264	Amounts Issued in Denominations	
Permanent Loans Secured by:		of \$100,000 or Less in Line F473	1 477 15,740
1-4 Dwelling Unit Property (60 days)	1 452 5,634	Amounts Issued in Denominations	
All Other (Past Due)	1 453 7,984	Greater Than \$100,000 and Sold by	
Nonmortgage (60 days)	1 460 5,067	Brokers to Investors in Participating	
Restructured Loans Included on-Lines		Shares of \$100,000 or Less in	
451 thru 460 above and		Line F473	1 478 0
Reported on Line A906	1 462 20	IRA/Keogh Accounts	1 480 152,676
Letters of Credit Issued and Outstanding:		Number of Deposit Accounts:	ACTUAL NUMBER
Commercial	1 467 0	With Balances of \$100,000 or Less	1 520 179,293
Standby Collateralized by Cash or		With Balances Greater Than \$100,000	1 530 379
Segregated Deposits	1 468 239	Unpledged Assets Eligible as Collateral	
Other Standby	1 469 32,364	for FHLBank Advances	1 550 157,975
Unused Lines of Credit		Assets Maturing in 6 Months or Less	1 560 411,903
Provided Consumers	1 471 138,852	Equity Risk Investments	1 580 4,613
		Advances & Other Borrowed Money	
		Due in 1 Year or Less	1 590 159,117

INTEREST RATES PAID ON SELECTED TYPES OF NEW DEPOSITS RECEIVED

DEPOSIT ACCOUNT	MOST COMMON INTEREST RATE PAID	FREQUENCY OF INTEREST COMPOUNDING (Enter Code)	If Code 6 is Entered in Preceding Column, Enter NUMBER OF MONTHS TO MATURITY		FREQUENCY OF COMPOUNDING CODES:
			1	2	
Interest-Bearing Transaction (NOW/SUPER-NOW)					
Accounts	1 600 4.50 %	1 650 3			1 = Continuous or Daily (365/360 Basis)
Money Market Deposit Accounts (MMDAs)	1 601 6.00 %	1 651 3			2 = Continuous or Daily (365 or 360 Basis)
Fixed-Rate, Fixed-Term Certificate Accounts Classified by Balance and Original Maturity:					3 = Monthly
Balances Less Than \$80,000:					4 = Quarterly
32-91 Days	1 610 5.50 %	1 660 3			5 = Semiannually
92-182 Days	1 611 8.28 %	1 661 3			6 = Simple interest at maturity
183 Days Through 1 Year	1 612 8.33 %	1 662 3			Greater than 12 months - Specify Months
Over 1 Year Through 2 Years	1 613 8.91 %	1 663 3	1 693 0		7 = Annually or Simple Interest where term is 12 months or less
Over 2 Years Through 3 Years	1 614 8.84 %	1 664 3	1 694 0		
Over 3 Years	1 615 8.84 %	1 665 3	1 695 0		
Balances From \$80,000 to \$100,000:					
1 Month	1 620 5.50 %	1 670 3			
Over 1 Month Through 2 Months	1 621 5.50 %	1 671 3			
Over 2 Months Through 3 Months	1 622 5.50 %	1 672 3			
Balances Greater Than \$100,000:					
1 Month	1 630 9.40 %	1 680 7			
Over 1 Month Through 2 Months	1 631 9.35 %	1 681 7			
Over 2 Months Through 3 Months	1 632 9.30 %	1 682 7			
Over 3 Months Through 6 Months	1 633 9.37 %	1 683 7			
Over 6 Months Through 12 Months	1 634 9.50 %	1 684 7			

QUESTIONS CONCERNING ACTIVITY DURING THE MONTH

(Enter Y if activity engaged in this month; enter N if it was not)

DURING THIS MONTH:	
1. Has there been:	4. Were any loans made to or investments made in any holding company, subsidiary, joint venture, or other affiliate of the institution? 1 950 Y
a. a change in control of the institution? 1 910 N	5. Was the institution the "lead" lender in any transaction consummated this month? 1 955 Y
b. a change in the chief executive officer? 1 915 N	6. Was (a) any single loan or commitment made, or (b) any total of loans or commitments made to one borrower that exceeded either \$1 million or two percent of the institution's assets at the end of the preceding month? 1 960 Y
c. any change in the composition of the board of directors? 1 920 N	7. Were (a) any assets, etc., acquired by merger included in the balance sheet for the first time this month, or (b) any branch purchased or sold? 1 965 N
2. Has the institution formed or acquired an interest in:	
a. a service corporation? 1 925 N	
b. a joint venture? 1 930 N	
c. a finance subsidiary? 1 935 N	
d. any other subsidiary? 1 940 N	
3. Were brokers used to acquire loans? 1 945 N	