

RESOLUTION NO. 44-89

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally D. Beals ON THE
 DAY OF , 1989.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1989 and ending August 22, 1991; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Hundred Thousand Dollars (\$300,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Hundred Thousand Dollars (\$600,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Two Million Dollars (\$2,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Million Dollars (\$6,000,000.00).

WHEREAS, written application has been received from the Central Trust Company, NA, Cincinnati, Ohio as follows:

For Active Deposits
Maximum of Six Hundred Thousand Dollars (\$600,000.00)

For Interim Deposits
Maximum of Four Million Dollars (\$4,000,000.00)

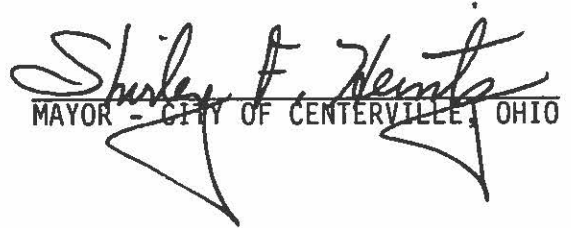
A copy of said application with a copy of the financial statement of said Central Trust Company are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Central Trust Company applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The Central Trust Company which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 17th day of July, 1989.

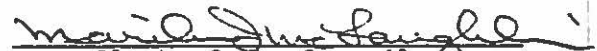

MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 44-89, passed by the Council of the City of Centerville, Ohio, on the 17th day of July, 1989.


Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

REPORT OF CONDITION OF
The Central Trust Company, N.A.

of Cincinnati, in the state of Ohio, at the close of business on March 31, 1989, published in response to call made by Comptroller of the Currency under title 12, United States Code, Section 161. Charter Number 16416 Comptroller of the Currency Central District

STATEMENT OF RESOURCES AND LIABILITIES

ASSETS

	Thousands of dollars
Cash and balances due from depository institutions:	
Noninterest-bearing balances and currency and coin.....	\$211,621
Interest-bearing balances.....	63,455
Securities.....	509,575
Federal funds sold.....	34,280
Securities purchased under agreements to resell.....	39,566
Loans and lease financing receivables:	
Loans and leases, net of unearned income.....	\$2,425,754
LESS: Allowance for loan and lease losses.....	30,814
Loans and leases, net of unearned income and allowance.....	2,394,940
Assets held in trading accounts.....	27,923
Premises and fixed assets.....	29,794
Other real estate owned.....	1,805
Customers' liability to this bank on acceptances outstanding.....	79,243
Intangible assets.....	16,373
Other assets.....	79,178
TOTAL ASSETS.....	<u>\$ 3,487,753</u>

LIABILITIES

Deposits:	
In domestic offices.....	\$2,285,925
Noninterest-bearing.....	\$355,175
Interest-bearing.....	1,930,750
In foreign offices.....	61,000
Interest bearing.....	61,000
Federal funds purchased.....	608,541
Securities sold under agreements to repurchase.....	65,762
Demand notes issued to the U.S. Treasury.....	13,983
Other borrowed money.....	126,562
Mortgage indebtedness and obligations under capitalized leases.....	255
Bank's liability on acceptances executed and outstanding.....	79,243
Other liabilities.....	40,100
TOTAL LIABILITIES.....	<u>\$ 3,281,371</u>

EQUITY CAPITAL

Common stock.....	\$ 15,239
Surplus.....	67,349
Undivided profits and capital reserves.....	123,794
TOTAL EQUITY CAPITAL.....	<u>\$ 206,382</u>
TOTAL LIABILITIES AND EQUITY CAPITAL.....	<u>\$ 3,487,753</u>


I, William H. Callihan, Senior Vice President & Comptroller, of the above-named bank do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.

WILLIAM H. CALLIHAN
April 27, 1989

We, the undersigned directors attest to the correctness of this statement of resources and liabilities. We declare that it has been examined by us, and to the best of our knowledge and belief has been prepared in conformance with the instructions and is true and correct.

Raymond J. Ferguson, Jr. Daniel Z. Graves J. Clay Stinnett	}	Directors
--	---	-----------

I, William H. Callihan, Senior Vice President & Comptroller, of the above named bank do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.



 William H. Callihan
 Senior Vice President & Comptroller

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the.....City Council.....of.....The City of Centerville.....
(Governing Board)

.....Montgomery.....County, Ohio

The undersigned.....The Central Trust Company NA.....of.....Montgomery.....

County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said.....City Council.....for a

period of.....two.....years from the.....22nd.....day of.....August.....

19.....89.....in the total amount of Four Million Six Hundred Thousand and 00/100—Dollars

(\$.....4,600,000.00.....), which amount is not in excess of thirty per cent of the

applicant's total non-public deposit liability of \$.....2,285,925,000.00.....,

as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of.....Dollars (\$.....),

to be held:

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of Four Million and 00/100—Dollars (\$.....4,000,000.00.....),

to be held: Bids furnished upon request

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is Six Hundred Thousand—Dollars (\$.....600,000.00.....).

This application is accompanied by a financial statement of the applicant under oath of its.....Comptroller.....in such detail as to show the capital funds of the
(Cashier, Treasurer, or other officer)
applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹

Acceptable securities as enumerated in ORC 135.18

in the aggregate amount of.....

Dollars (\$.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our..... Senior Vice

Assistant Vice President
president and ~~cashier~~ this..... 7th..... day of..... July..... 19..... 89.....

The Central Trust Company, NA
.....
(Name of Bank)

BY.....
Philip W. Sparks Senior Vice President
Authorized Officer

Attest:.....
Harriet Brenneman Assistant Vice President
Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.