

RESOLUTION NO. 45-89

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Sally D. Beals ON THE
17th DAY OF July, 1989.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1989 and ending August 22, 1991; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Hundred Thousand Dollars (\$300,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Hundred Thousand Dollars (\$600,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Two Million Dollars (\$2,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Million Dollars (\$6,000,000.00).

WHEREAS, written application has been received from the Fifth Third Bank, Cincinnati, Ohio as follows:

For Active Deposits
Maximum of Three Million Dollars (\$3,000,000.00)

For Interim Deposits
Maximum of Seven Million Dollars (\$7,000,000.00)


A copy of said application with a copy of the financial statement of said Fifth Third Bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Fifth Third Bank applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposits of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The Fifth Third Bank which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 17th day of July, 1989.


MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 45-89, passed by the Council of the City of Centerville, Ohio, on the 17th day of July, 1989.


Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

REPORT OF CONDITION OF
The Fifth Third Bank

of Cincinnati, Ohio at the close of business on March 31, 1989, a state banking institution organized and operating under the banking laws of this State and a member of the Federal Reserve System. Published in accordance with a call made by the State Banking Authority and by the Federal Reserve Bank of Cleveland.

ASSETS

	(\$000's)
Cash and balances due from depository institutions	
Noninterest-bearing balances and currency and coin.....	\$ 246,723
Interest-bearing balances.....	45,000
Securities.....	413,517
Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs.....	184,018
Loans and lease financing receivables	
Loans and leases, net of unearned income.....	\$2,645,689
Allowance for credit losses.....	<u>40,078</u>
Loans and leases, net of unearned income and allowance for credit losses.....	2,605,611
Premises and fixed assets.....	26,987
Other real estate owned.....	1,218
Investments in unconsolidated subsidiaries and associated companies.....	23,122
Customers' liability to this bank on acceptances outstanding.....	2,852
Other assets.....	64,536
TOTAL ASSETS.....	<u>\$3,613,584</u>

LIABILITIES

Deposits	
Domestic offices.....	\$2,676,329
Noninterest-bearing.....	<u>\$ 544,515</u>
Interest-bearing.....	<u>\$2,131,814</u>
Foreign offices.....	1,500
Interest-bearing.....	<u>\$ 1,500</u>
Federal funds purchased and securities sold under agreements to repurchase in domestic offices of bank and of its Edge and Agreement subsidiaries, and in IBFs	
Federal funds purchased.....	331,685
Securities sold under agreements to repurchase.....	161,529
Demand notes issued to the U.S. Treasury.....	14,831
Other borrowed money.....	76,513
Bank's liability on acceptances executed and outstanding.....	2,852
Other liabilities.....	<u>80,189</u>
TOTAL LIABILITIES.....	<u>3,345,428</u>

STOCKHOLDER'S EQUITY

Common stock.....	15,806
Capital surplus.....	73,601
Retained earnings.....	178,749
TOTAL STOCKHOLDER'S EQUITY.....	<u>268,156</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY.....	<u>\$3,613,584</u>

I, Earl A. Johnson, Senior Vice President of The Fifth Third Bank, do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the Board of Governors of the Federal Reserve System and the State Banking Authority and is true to the best of my knowledge and belief.

Earl A. Johnson

We, the undersigned directors, attest to the correctness of this Report of Condition and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the Board of Governors of the Federal Reserve System and the State Banking Authority and is true and correct.

Clement L. Buenger
Joseph H. Head, Jr.
Nolan W. Carson

} Directors

State of Ohio, County of Hamilton ss:
Sworn to and subscribed before me this 25th day of April, 1989.
Michael R. O'Connor, Attorney at Law
Notary Public, State of Ohio,
My Commission Has No Expiration Date

Schedule RC-E—Deposit Liabilities

Part I. Deposits in Domestic Offices

C425

Dollar Amounts In Thousands	Transaction Accounts						Nontransaction Accounts				
	(Column A) Total transaction accounts (including total demand deposits)			(Column B) Memo: Total demand deposits (Included in column A)			(Column C) Total nontransaction accounts (including MMDAs)				
	Bil	Mil	Thou	Bil	Mil	Thou	Bil	Mil	Thou		
Deposits of:											
1. Individuals, partnerships, and corporations		707	691		458	522		1	732	513	1.
2. U.S. Government		3	159		3	159				NONE	2.
3. States and political subdivisions in the U.S.		37	180		1	505			95	686	3.
4. Commercial banks in the U.S.		46	566		46	566					4.
a. U.S. branches and agencies of foreign banks										NONE	4.a.
b. Other commercial banks in the U.S.									18	095	4.b.
5. Other depository institutions in the U.S.		15	541		15	541				676	5.
6. Banks in foreign countries		1	109		1	109					6.
a. Foreign branches of other U.S. banks										NONE	6.a.
b. Other banks in foreign countries										NONE	6.b.
7. Foreign governments and official institutions (including foreign central banks)			NONE			NONE				NONE	7.
8. Certified and official checks		18	113		18	113					8.
9. Total (sum of items 1 through 8) (sum of columns A and C must equal Schedule RC, Item 13.a)		829	359		544	515		1	846	970	9.

Dollar Amounts In Thousands

Memoranda	Bil	Mil	Thou	
1. Selected components of total deposits (i.e., sum of Item 9, columns A and C):				
a. Total Individual Retirement Accounts (IRAs) and Keogh Plan accounts		138	975	M.1.a.
b. Total brokered deposits		43	000	M.1.b.
c. Total brokered retail deposits (included in Memorandum item 1.b above)				
(1) Issued in denominations of \$100,000 or less			NONE	M.1.c.(1)
(2) Issued in denominations greater than \$100,000 and participated out by the broker in shares of \$100,000 or less			NONE	M.1.c.(2)
2. Components of total nontransaction accounts (sum of Memoranda items 2.a through 2.d must equal item 9, column C above):				
a. Savings deposits:				
(1) Money market deposit accounts (MMDAs)		683	027	M.2.a.(1)
(2) Other savings deposits (excludes MMDAs)		77	246	M.2.a.(2)
b. Total time deposits of less than \$100,000		527	295	M.2.b.
c. Time certificates of deposit of \$100,000 or more		549	525	M.2.c.
d. Open-account time deposits of \$100,000 or more		9	877	M.2.d.
3. All NOW accounts (included in column A above)		157	564	M.3.

Deposit Totals for FDIC Insurance Assessments

4. Total deposits in domestic offices (sum of Item 9, column A and item 9, column C) (must equal Schedule RC, Item 13.a)		2	676	329	M.4.
a. Total demand deposits (must equal Item 9, column B)			544	515	M.4.a.
b. Total time and savings deposits ¹ (must equal Item 9, column A plus column C minus column B)		2	131	814	M.4.

¹For FDIC insurance assessment purposes, "total time and savings deposits" consists of nontransaction accounts and all transaction accounts other than demand deposits.

March 31, 1989

FDIC Certificate Number 00743

Schedule RC-E—Continued

Part I.—Continued

Dollar Amounts in Thousands

		Bil	Mil	Thou	
Memoranda (continued)					
5. Time deposits of less than \$100,000 and open-account time deposits of \$100,000 or more (included in Memorandum items 2.b and 2.d above) with a remaining maturity or repricing frequency of:					
a. Three months or less	RCOM 3288		142	448	M.5.a.
b. Over three months through 12 months	RCOM 3644		214	293	M.5.b.
6. Maturity and repricing data for time certificates of deposit of \$100,000 or more:					
a. Fixed rate time certificates of deposit of \$100,000 or more with a remaining maturity of:					
(1) Three months or less	RCOM 2781		404	774	M.6.a.(1)
(2) Over three months through 12 months	RCOM 2782		61	275	M.6.a.(2)
(3) Over one year through five years	RCOM 2783		76	894	M.6.a.(3)
(4) Over five years	RCOM 2785		6	582	M.6.a.(4)
(5) Total fixed rate time certificates of deposit of \$100,000 or more (sum of Memorandum items 6.a.(1) through 6.a.(4))	RCOM 2787		549	525	M.6.a.(5)
b. Floating rate time certificates of deposit of \$100,000 or more with a repricing frequency of:					
(1) Quarterly or more frequently	RCOM 4888		NONE		M.6.b.(1)
(2) Annually or more frequently, but less frequently than quarterly	RCOM 4889		NONE		M.6.b.(2)
(3) Every five years or more frequently, but less frequently than annually	RCOM 4871		NONE		M.6.b.(3)
(4) Less frequently than every five years	RCOM 4872		NONE		M.6.b.(4)
(5) Total floating rate time certificates of deposit of \$100,000 or more (sum of Memorandum items 6.b.(1) through 6.b.(4))	RCOM 4873		NONE		M.6.b.(5)
c. Total time certificates of deposit of \$100,000 or more (sum of Memorandum items 6.a.(5) and 6.b.(5)) (must equal Memorandum Item 2.c. above)	RCOM 8848		549	525	M.6.c.

Part II. Deposits in Foreign Offices (including Edge and Agreement subsidiaries and IBFs)

Dollar Amounts in Thousands

		Bil	Mil	Thou	
Deposits of:					
1. Individuals, partnerships, and corporations	RCFN 2821		1	000	1.
2. U.S. banks (including IBFs and foreign branches of U.S. banks)	RCFN 2822			500	2.
3. Foreign banks (including U.S. branches and agencies of foreign banks, including their IBFs)	RCFN 2823		NONE		3.
4. Foreign governments and official institutions (including foreign central banks)	RCFN 2824		NONE		4.
5. Certified and official checks	RCFN 2320		NONE		5.
6. All other deposits	RCFN 2828		NONE		6.
7. Total (sum of items 1 through 6) (must equal Schedule RC, item 13.b)	RCFN 2820		1	500	7.

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the..... **COUNCIL** of..... **THE CITY OF CENTERVILLE**
(Governing Board).....
..... **MONTGOMERY** **County, Ohio**

The undersigned..... **THE FIFTH THIRD BANK** of..... **MONTGOMERY**
County, Ohio, hereby makes application to be designated as a depository for inactive and/or
interim and/or active funds belonging to said..... **CITY OF CENTERVILLE** for a
period of..... **TWO** years from the..... **23RD** day of..... **AUGUST**

19..... **89** in the total amount of..... **TEN MILLION AND NO/100**----- **Dollars**
(\$..... **10,000,000.00**), which amount is not in excess of thirty per cent of the
applicant's total non-public deposit liability of \$..... **ASSETS (R.C. 135.32 A,B)** **3,613,584,000.00**
as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as inactive deposits at any one time during the period covered by this designa-
tion is a total of..... **Dollars (\$.....)**,

- to be held:
- \$..... for not less than..... days at..... per cent interest;
 - \$..... for not less than..... days at..... per cent interest;
 - \$..... for not less than..... days at..... per cent interest;
 - \$..... for not less than..... days at..... per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as interim deposits at any one time during the period covered by this designation
is a total of..... **SEVEN MILLION AND NO/100**----- **Dollars (\$..... 7,000,000.00**.....),

- to be held: **WITHIN THE LIMITATIONS OF AND IN ACCORDANCE WITH REGULATIONS OF THE
FEDERAL RESERVE BOARD AND THE OHIO UNIFORM DEPOSITORY ACT.**
- \$..... for not less than..... days at..... per cent interest;
 - \$..... for not less than..... days at..... per cent interest;
 - \$..... for not less than..... days at..... per cent interest;
 - \$..... for not less than..... days at..... per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and
have on deposit as active deposits at any one time during the period covered by this designation
is..... **THREE MILLION AND NO/100**----- **Dollars (\$..... 3,000,000.00**.....).

This application is accompanied by a financial statement of the applicant under oath of
its..... **VICE PRESIDENT AND SECRETARY** in such detail as to show the capital funds of the
(Cashier, Treasurer, or other officer)
applicant as of the date of its latest report to the superintendent of banks or comptroller of the
currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹ ELIGIBLE SECURITIES IN ACCORDANCE WITH SECTIONS 135.18 AND/OR 135.181 OF THE UNIFORM DEPOSITORY ACT OF OHIO..... in the aggregate amount of.....ELEVEN MILLION AND NO/100..... Dollars (\$.....11,000,000.00.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our.....VICE..... SECRETARY president and ~~cashier~~, this.....23rd..... day of June..... 19.....87.....

THE FIFTH THIRD BANK

(Name of Bank)

BY

Authorized Officer

Attest:

Authorized Officer

SENIOR VICE PRESIDENT & SECRETARY

1. Surety company bond; acceptable securities as enumerated in R.C. 135.16; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.