

RESOLUTION NO. 61-89

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Brooks Crompton ON THE 18th DAY
OF December, 1989.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JANUARY 1, 1990 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, AND UNVOTED DEBT RETIREMENT FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, and Unvoted Debt Retirement Fund.

To the General Fund - Forty and five tenths (40.5) percent,


To the Capital Improvements Fund - Thirty-six and four tenths (36.4) percent,

To the Street Construction and Maintenance Fund - Eleven and seven tenths (11.7) percent,


To the Unvoted Debt Retirement Fund - Eleven and four tenths (11.4) percent,

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 18th day of December, 1989.


Mayor of the City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 61-89, passed by the Council of the City of Centerville, Ohio on the 12th day of December, 1989

Mauro J. Wedemeyer
Clerk of the Council

Approved as to form,
consistency with existing
ordinances, the charter and
constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney