

RESOLUTION NO. 10-88

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER JEFFREY T. SILER ON THE 20th
DAY OF JUNE, 1988.

A RESOLUTION TO AMEND RESOLUTION 31-87 IN ITS ENTIRETY AND TO AUTHORIZE AND DIRECT THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JUNE 1, 1988 BETWEEN THE GENERAL FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, CAPITAL IMPROVEMENTS FUND, EQUIPMENT RESERVE FUND, CENTRAL VEHICLE PURCHASE FUND, GENERAL INSURANCE DEDUCTIBLE TRUST FUND, AND CAPITAL INVESTMENTS TRUST FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. Resolution 31-87 passed December 21, 1987 is hereby repealed in its entirety and substituted with the following:

SECTION 2. From all Municipal Income Tax receipts received by the City, the following allocation is hereby to be made between the General Fund, Street Construction and Maintenance Fund, Capital Improvements Fund, Equipment Reserve Fund, Central Vehicle Purchase Fund, General Insurance Deductible Trust Fund and Capital Investments Trust Fund.

To the General Fund - Sixty-one and eight tenths (61.8) percent,

To the Street Construction and Maintenance Fund - Eleven and four tenths (11.4) percent,

To the Capital Improvements Fund - Nine and nine tenths (9.9) percent,

To the Equipment Reserve Fund - One and four tenths (1.4) percent,

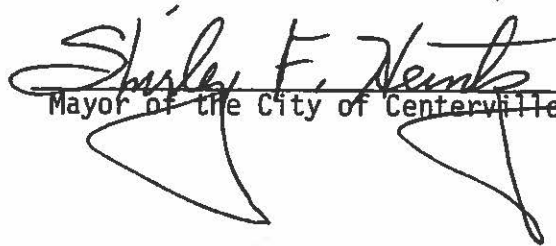
To the Central Vehicle Purchase Fund - Eight and five tenths (8.5) percent,

To the General Insurance Deductible Trust Fund - Two and three tenths (2.3) percent,

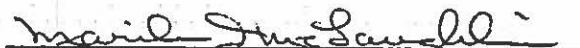
To the Capital Investments Trust Fund - Four and seven tenths (4.7) percent.

SECTION 3. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations.

PASSED this 20th day of JUNE, 1988.



Mayor of the City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 10-88, passed by the Council of the City of Centerville, Ohio on the 20th day of JUNE, 1988.


Clerk of the Council

Approved as to form,
consistency with existing
ordinances, the charter and
constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney