

RESOLUTION NO. 7-87

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCIL MEMBER Bernard Scuples

ON THE 16th DAY OF March, 1987.

A RESOLUTION AUTHORIZING PAYMENT TO THE CENTERVILLE COMMUNITY IMPROVEMENT CORPORATION IN CONSIDERATION OF ITS ACTING AS THE CITY'S AGENCY AND INSTRUMENTALITY FOR INDUSTRIAL, COMMERCIAL, DISTRIBUTION AND RESEARCH DEVELOPMENT WITHIN THE CITY OF CENTERVILLE.

Whereas, on May 15, 1978 the Centerville Community Improvement Corporation was designated by the City of Centerville and its agency and instrumentality for industrial, commercial, distribution and research development in the City; and

Whereas, said Corporation has continued to act in that capacity up to the present time and proposes to continue to act in that capacity in the future; and

Whereas, recent regulations adopted by the State of Ohio now require that a certified audit of the financial affairs of a community improvement corporation must accompany its annual statement; and

Whereas, the sum of \$500.00 was previously authorized to be paid by the City to the Centerville Community Improvement Corporation in order to initially fund its activities but no further payment was thereafter made; and

Whereas, in order for the Centerville Community Improvement Corporation to continue to act as the agent and instrumentality for industrial, commercial, distribution and research development in the City, it will require further funding to pay its expenses including the increased expense of providing for an annual certified audit of its financial affairs; and

Whereas, the Council of the City of Centerville is desirous of having the Centerville Community Improvement Corporation continue to act as its agency and instrumentality for industrial, commercial, distribution and research development in the City;

Now, therefore,

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. That the sum of \$500.00 is hereby authorized and directed to be paid to the Centerville Community Improvement Corporation in consideration for its action as the agency and instrumentality for industrial, commercial, distribution and research development in the City for the City of Centerville for the year 1987.

Section 2. The City Manager and the Director of Finance are hereby authorized and directed to cause said payment to be made and to take any and every other step necessary to carry out the purposes of this Resolution.

PASSED this 16th day of March, 1987.

Shirley F. Heintz
Mayor of the City of
Centerville, Ohio

ATTEST:

Maile Ann Saulle
Clerk of Council
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of Resolution No. 7-87 passed by the Council of the City of Centerville, Ohio on the 16th day of March, 1987.

Maile Ann Saulle
Clerk of the Council

Approved as to form, consistency,
with existing ordinances, the
charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney