

1100B

RESOLUTION NO. 8-87

CITY OF CENTERVILLE, OHIO  
SPONSORED BY COUNCILMAN Brooks Compton  
ON THE 16th DAY OF March, 1987

RESOLUTION REQUESTING FISCAL OFFICER TO  
CERTIFY MAXIMUM MATURITY OF BONDS

WHEREAS, this Council proposes to issue bonds in the principal amount of \$207,350 for the purpose of discharging at maturity (together with cash payments of special assessment and other lawfully available funds) a bond anticipation note issued to pay part of the cost of improving Clyo Road in the City of Centerville, from Alexandersville-Bellbrook Road in a northeasterly direction approximately 3650 feet to connect with the existing Clyo Road extension west of Bigger Road, by grading, draining, curbing, paving, installing sidewalks, constructing a storm water drainage system, and installing water mains and facilities and appurtenances, and paying other lawful costs incident to the issuance of said bonds, or notes issued in anticipation thereof; now, therefore,


THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That the Director of Finance, as fiscal officer, be and is hereby requested to certify to this council the estimated life of the improvements to be constructed with the proceeds of the sale of the bonds referred to in the preamble hereof, and the maximum maturity of such bonds, as

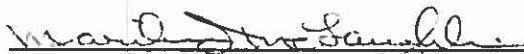
provided in Sections 133.20, 133.21, 133.32 and 133.35 of the Ohio Revised Code.

SECTION 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were taken in an open meeting of this Council; and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

PASSED: March 16, 1987.

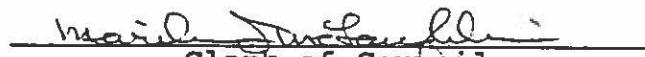
  
Presiding Officer

Attest:

  
Clerk of Council

CERTIFICATE

The undersigned Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of a resolution passed by the Council of the City on March 16, 1987.

  
Clerk of Council