

RESOLUTION NO. 9-87

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN J. V. Stouff ON THE
16th DAY OF March, 1987.

A RESOLUTION ACCEPTING THE BID OF ARTHUR J. GALLAGHER AND COMPANY TO SUPPLY PACKAGE INSURANCE TO THE CITY OF CENTERVILLE AND TO AUTHORIZE THE CITY MANAGER TO ENTER INTO A CONTRACT IN CONNECTION THEREWITH.

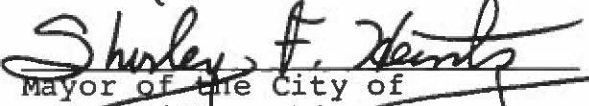
WHEREAS, the City advertised for bidders for package insurance for the City of Centerville, pursuant to specifications prepared by the City; and

WHEREAS, Arthur J. Gallagher and Company was the lowest and best bidder;

NOW, THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. That the bid of Arthur J. Gallagher and Company, marked Exhibit "A" attached hereto and made a part hereof is hereby accepted, excluding flood coverage, for a total premium cost of \$96,466.00, and the City Manager is hereby authorized and directed to enter into any necessary contract to evidence acceptance of said bid and to make payment pursuant thereto.

PASSED this 16th day of March
1987.


Mayor of the City of
Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of Resolution Number 9-27, passed by the Council of the City of Centerville, Ohio, on the 16th day of March, 1987.

Maile J. W. Laughlin
Clerk of Council

Approved as to form, consistency
with the Charter and Constitutional Provisions.
Department of Law
Robert N. Farquhar
Municipal Attorney

Bellozher

EXHIBIT "A"

BID SHEET
PREMIUM RECAP SHEET
(SUBMIT IN DUPLICATE)

	Annual Premium	Company
Item 1. Building & Contents	\$98,966	International Surplu: Lines Ins. Co.*
A-1 \$100 Deductible see	_____	
A-2 \$500 Deductible below	_____	
A-3 \$1000 Deductible	_____	
Item 2. Extensions of Coverage - Section I	<u>Included</u>	_____
Item 3. Extra Expense		
A. (\$25,000.)	<u>Included</u>	_____
Item 4. Valuable Papers		
A. (\$25,000.)	<u>Included</u>	_____
Item 5. Equipment Floater		
A-1 \$100 Deductible	<u>Included</u>	_____
A-2 \$250 Deductible see	_____	
A-3 \$500 Deductible below	_____	
Item 6. Comprehensive General Liability	<u>Included</u>	
A. Additional Coverages 1-15	<u>(see description)</u>	
B. Optional \$1,000,000 Liability	<u>Included</u>	
Item 7. Comprehensive Automobile Liability and Physical Damage		
A. Automobile Liability	_____	
B. Optional (\$1,000,000 Liab)	<u>Included</u>	
C. Automobile Physical Damage	<u>Included</u>	
1. Comprehensive		
a. Nil Deductible	_____	
b. \$50 Deductible see	_____	
c. \$100 Deductible below	_____	
2. Collision	<u>Included</u>	
a. \$250 Deductible	_____	
b. \$500 Deductible see	_____	
c. \$1000 Deductible below	_____	
Item 8. Public Employees Blanket Bond	<u>Included</u>	_____
Item 9. Electronic Data Processing	<u>Included</u>	
\$100 Deductible see	_____	
\$250 Deductible below	_____	

*Plus Fireman's Fund Insurance Company of Ohio for property insurance excess \$1,000,000 at Municipal Building

Deductible is \$25,000 per occurrence with a \$75,000 maximum per year.

Above cost includes \$1,000,000 general & automobile liability limits.

Estimated cost reduction for \$500,000 limits is \$15,000 (\$83,966) total.

If this is desired, please advise so that costs can be confirmed.