RESOLUTION NO. 12-87 CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN Jeffres Siles ON THE  1987.
A RESOLUTION RATIFYING THE REQUEST OF AN ADVANCE OF ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000.00) OUT OF THE CURRENT COLLECTION OF REAL ESTATE TAXES ASSESSED AND COLLECTED ON BEHALF OF THE CITY OF CENTERVILLE.
THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:
Section 1. That the action of the administration of the City of Centerville in requesting the Auditor of Montgomery County, Ohio to issue his warrant upon the Montgomery County Treasurer in favor of the City of Centerville for ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000.00) of the current collection of real estate taxes assessed and collected for and on behalf of the City of Centerville, which sum shall be held and treated as an advance payment on the current collection of taxes due the City of Centerville on the date next ensuing after the date of this Resolution is hereby ratified. ONE HUNDRED THIRTY THOUSAND DOLLARS (\$130,000.00) shall be allocated to the General Fund, and TWENTY THOUSAND DOLLARS (\$20,000.00) shall be allocated to the Voted Bond Retirement Fund.
Section 2. The Director of Finance is hereby authorized and directed to accept said warrant on behalf of the City.
Section 3. This Resolution shall become effective immediately upon passage.
PASSED this the day of April
Shales Leints  Mayor of the City of Centerville,  Ohio

Clerk of the Council of the City of Centerville, Ohio

ATTEST:

## CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution Number 12-87, passed by the Council of the City of Centerville, Ohio, on the 741 day of April 1987.

Clerk of Council

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

Department of Law Robert N. Farquhar Municipal Attorney