

RESOLUTION NO. 17-87

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Charles Taylor ON THE 15th
DAY OF June, 1987.

A RESOLUTION TO AMEND RESOLUTION 21-86 IN ITS ENTIRETY AND TO AUTHORIZE AND DIRECT THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JUNE 1, 1987 BETWEEN THE GENERAL FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, CAPITAL IMPROVEMENTS FUND, EQUIPMENT RESERVE FUND, CENTRAL VEHICLE PURCHASE FUND, GENERAL INSURANCE DEDUCTIBLE TRUST FUND, AND CAPITAL INVESTMENTS TRUST FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

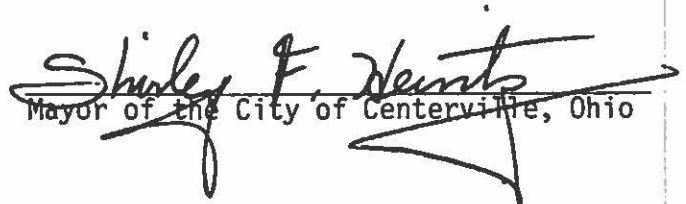
SECTION 1. Resolution 21-86 passed December 15, 1986 is hereby repealed in its entirety and substituted with the following:

SECTION 2. From all Municipal Income Tax receipts received by the City, the following allocation is hereby to be made between the General Fund, Street Construction and Maintenance Fund, Capital Improvements Fund, Equipment Reserve Fund, Central Vehicle Purchase Fund, General Insurance Deductible Trust Fund and Capital Investments Trust Fund.

- To the General Fund - Sixty-seven and nine tenths (67.9) percent,
- To the Street Construction and Maintenance Fund - Six and no tenths (6.0) percent,
- To the Capital Improvements Fund - Ten and five tenths (10.5) percent,
- To the Equipment Reserve Fund - Six and one tenth (6.1) percent,
- To the Central Vehicle Purchase Fund - Three and three tenths (3.3) percent,
- To the General Insurance Deductible Trust Fund - Three tenths (.3) percent,
- To the Capital Investments Trust Fund - Five and nine tenths (5.9) percent.

SECTION 3. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations.

PASSED this 15th day of June, 1987.


Mayor of the City of Centerville, Ohio

ATTEST:

Marilyn J. Saughlin
Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 17-87, passed by the Council of the City of Centerville, Ohio on the 15th day of June, 1987.

Marilyn J. Saughlin
Clerk of the Council

Approved as to form,
consistency with existing
ordinances, the charter and
constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney