

RESOLUTION NO. 20-87

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Suiger ON THE
20th DAY OF July, 1987.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1987 and ending August 22, 1989; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Four Hundred Thousand Dollars (\$400,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Hundred Thousand Dollars (\$600,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to One Million Dollars (\$1,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Four Million Dollars (\$4,000,000.00).

WHEREAS, written application has been received from the First National Bank, Miamisburg, Ohio as follows:

For Active Deposits
Maximum of Six Hundred Thousand Dollars (\$600,000.00)

For Interim Deposits
Maximum of One Million Dollars (\$1,000,000.00)


A copy of said application with a copy of the financial statement of said First National Bank, Miamisburg are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said First National Bank, Miamisburg applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

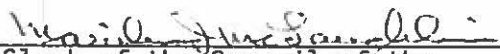
THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The First National Bank, Miamisburg which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 20th day of July, 1987.


MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 20-27, passed by the Council for the City of Centerville, Ohio, on the 20th day of July, 1987.


Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney



FIRST NATIONAL BANCORP
INCORPORATED

CONSOLIDATED BALANCE SHEET

December 31, 1986 and 1985

	1986	1985
	(In Thousands)	
ASSETS:		
Cash and due from banks	\$ 9,112	\$ 5,302
Federal funds sold	1,900	
Trading account securities (Note 1)	9,098	
Investment securities, market value of \$35,610 and \$35,703 (Note 2)	33,890	34,933
Loans, net (Notes 3 and 4)	73,473	49,060
Bank premises and equipment, net (Note 5)	1,710	1,835
Other assets	1,252	1,090
TOTAL ASSETS	\$130,435	\$92,220
LIABILITIES:		
Non-interest bearing deposits	\$22,285	\$16,179
Interest bearing deposits (Note 6)	94,759	67,379
Total deposits	117,044	83,558
Federal funds purchased	4,000	350
Short-term borrowings (Note 7)	1,252	829
Long-term debt (Note 8)	175	300
Other liabilities	847	1,215
Total liabilities	123,318	86,252
COMMITMENTS (Note 12)		
SHAREHOLDERS' EQUITY:		
Common stock — \$40 par value; 500,000 shares authorized; 88,046 shares issued	3,522	3,522
Retained earnings (Note 9)	4,078	2,929
	7,600	6,451
Less treasury stock — 11,508 shares at cost	483	483
Total shareholders' equity	7,117	5,968
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$130,435	\$92,220

The accompanying notes are an integral part of these financial statements.