

RESOLUTION NO. 22-87

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER J.V. Stone ON THE

20th DAY OF July, 1987.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1987 and ending August 22, 1989; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Four Hundred Thousand Dollars (\$400,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Hundred Thousand Dollars (\$600,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to One Million Dollars (\$1,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Four Million Dollars (\$4,000,000.00).

WHEREAS, written application has been received from Bank One, Dayton, NA, Ohio as follows:

For Active Deposits
Maximum of Three Million Dollars (\$3,000,000.00)

For Interim Deposits
Maximum of Fifteen Million Dollars (\$15,000,000.00)

A copy of said application with a copy of the financial statement of said Bank One, Dayton are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Bank One, Dayton applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

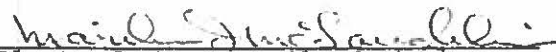
THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to Bank One, Dayton which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 20th day of July, 1987.

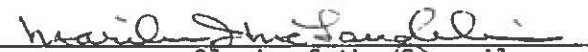

MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 22-87, passed by the Council of the City of Centerville, Ohio on the 20th day of July, 1987.


Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

Legal Title of Bank: BANK ONE, DAYTON, MA
 Address: 40 N. MAIN STREET
 County: MONTGOMERY
 City, State Zip: DAYTON, OHIO 45402
 Bank's Transit No.: 10:4:2:0:0:3:0:

Call Date: 3/31/87

EXHIBIT "A"
 ST-BK: 39-1920 FFIEC US1
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 CERT: 06570

Schedule RC--Continued

	Dollar Amounts in Thousands	Bill Mil Thou	
LIABILITIES			
13. Deposits:			
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E, part I)	RCOM 2200	1,379,816	13.a.
(1) Noninterest-bearing (1)	RCOM 6631	273,625	13.a.(1)
(2) Interest-bearing	RCOM 6636	1,106,191	13.a.(2)
b. In foreign offices, Edge and Agreement subsidiaries, and IBFs (from Schedule RC-E, part II)	RCFN 2200	17,163	13.b.
(1) Noninterest-bearing	RCFN 6631	0	13.b.(1)
(2) Interest-bearing	RCFN 6636	17,163	13.b.(2)
14. Federal funds purchased and securities sold under agreements to repurchase in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs	RCFD 2800	167,150	14.
15. Demand notes issued to the U.S. Treasury	RCOM 2840	0	15.
16. Other borrowed money	RCFD 2850	169	16.
17. Mortgage indebtedness and obligations under capitalized leases	RCFD 2910	4,792	17.
18. Bank's liability on acceptances executed and outstanding	RCFD 2920	2,255	18.
19. Notes and debentures subordinated to deposits	RCFD 3200	0	19.
20. Other liabilities (from Schedule RC-6)	RCFD 2930	30,315	20.
21. Total liabilities (sum of items 13 through 20)	RCFD 2948	1,601,660	21.
22. Limited-life preferred stock	RCFD 3282	0	22.
EQUITY CAPITAL			
23. Perpetual preferred stock	RCFD 3283	0	23.
24. Common stock	RCFD 3230	12,950	24.
25. Surplus	RCFD 3240	17,790	25.
26. Undivided profits and capital reserves	RCFD 3247	84,018	26.
27. Cumulative foreign currency translation adjustments	RCFD 3284	0	27.
28. Total equity capital (sum of items 23 through 27)	RCFD 3210	114,758	28.
29. Total liabilities, limited-life preferred stock, and equity capital (sum of items 21, 22, and 28)	RCFD 3300	1,716,418	29.

(1) Includes total demand deposits and noninterest-bearing time and savings deposits.

Legal Title of Bank: BANK ONE, DAYTON, WA
 Address: 40 N. MAIN STREET
 County: MONTGOMERY
 City, State Zip: DAYTON, OHIO 45402
 Bank's Transit-No.: 104121013101

Call Date: 3/31/87

ST-BK: 39-1920

EXHIBIT "A"
 FFIEC 032
 Page RC-1

CERT: 06570

Consolidated Report of Condition for
 Insured Commercial Banks for March 31, 1987

All schedules are to be reported in thousands of dollars. Unless otherwise indicated,
 report the amount outstanding as of the last business day of the quarter.

Schedule RC--Balance Sheet

	Dollar Amounts in Thousands	C400		←
		RCFD	Bill Mil Thou	
ASSETS		//////////		
1. Cash and balances due from depository institutions (from Schedule RC-A):		//////////		
a. Noninterest-bearing balances and currency and coin (1)		0081	152,061	1.a.
b. Interest-bearing balances (2)		0071	0	1.b.
2. Securities (from Schedule RC-B)		0390	269,227	2.
3. Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs		1350	51,797	3.
4. Loans and lease financing receivables:		//////////		
a. Loans and leases, net of unearned income (from Schedule RC-C)	RCFD 2122	1,194,085	//////////	4.a.
b. LESS: Allowance for loan and lease losses	RCFD 3123	15,746	//////////	4.b.
c. LESS: Allocated transfer risk reserve	RCFD 3128	0	//////////	4.c.
d. Loans and leases, net of unearned income, allowance, and reserve (item 4.a minus 4.b and 4.c)		2125	1,178,339	4.d.
5. Assets held in trading accounts		2146	0	5.
6. Premises and fixed assets (including capitalized leases)		2145	19,655	6.
7. Other real estate owned		2150	2,730	7.
8. Investments in unconsolidated subsidiaries and associated companies		2130	0	8.
9. Customers' liability to this bank on acceptances outstanding		2155	2,255	9.
10. Intangible assets (from Schedule RC-M)		2143	0	10.
11. Other assets (from Schedule RC-F)		2160	40,354	11.
12. Total assets (sum of items 1 through 11)		2170	1,716,418	12.

(1) Includes cash items in process of collection and unposted debits.
 (2) Includes time certificates of deposit not held in trading accounts.