

RESOLUTION NO. 23-87

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Charles Taylor ON THE

20th DAY OF July, 1987

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1987 and ending August 22, 1989; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Four Hundred Thousand Dollars (\$400,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Hundred Thousand Dollars (\$600,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to One Million Dollars (\$1,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Four Million Dollars (\$4,000,000.00).

WHEREAS, written application has been received from Gem Savings Association, Dayton, Ohio as follows:

For Active Deposits
Maximum of One Million Dollars (\$1,000,000.00)

For Interim Deposits
Maximum of Five Million Dollars (\$5,000,000.00)

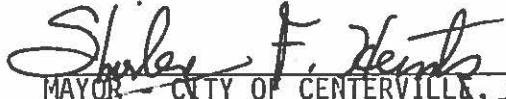
A copy of said application with a copy of the financial statement of said Gem Savings Association are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Gem Savings Association applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

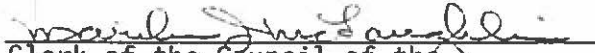
THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to Gem Savings Association which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 20th day of July, 1987.

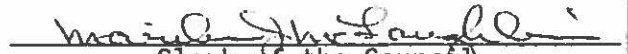

MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 23-87, passed by the Council of the City of Centerville, Ohio, on the 20th day of July, 1987.


Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

FEDERAL HOME LOAN BANK BOARD THRIFT FINANCIAL REPORT Statement of Condition As of March 31, 1987	DISTRICT/DOCKET 05/02968	NAME AND ADDRESS OF INSTITUTION (Please Use Preprinted Label) GEM SAVINGS GEM PLAZA DAYTON, OH 45402	EXHIBIT "A"
(REPORT IN THOUSANDS OF DOLLARS)	PREPARED BY: CONNIE M. MOHR	PHONE NUMBER (Include Area Code) (513) 224-6726	
SECTION A ASSETS			
MORTGAGE LOANS, CONTRACTS, AND PASS-THROUGH SECURITIES	BIL MIL THOU	REPOSSESSED ASSETS	BIL MIL THOU
CONSTRUCTION LOANS ON:		Foreclosed Real Estate and	
1-4 Dwelling Units	022 5,675	Real Estate in Judgment (Net)	310 5,658
5 or More Dwelling Units	024 8,020	Other Repossessed Assets (Net)	320 0
Nonresidential	026 283	Valuation Allowances	330 1,895
PERMANENT MORTGAGES ON:		REAL ESTATE HELD FOR DEVELOPMENT/INVESTMENT/RESALE	
1-4 Dwelling Units	032 453,463	Residential Property (Net)	342 0
5 or More Dwelling Units	034 58,300	Nonresidential Property (Net)	344 76
Nonresidential (Except Land)	036 133,980	Valuation Allowances	350 0
Developed Building Lots, Acquisition and		CASH, DEPOSITS, AND INVESTMENT SECURITIES	
Development of Land, and		Cash and Demand Deposits	360 17,199
Unimproved Land	050 236	U.S. Government & Agency Securities	370 16,786
Loans/Contracts to Facilitate		Equity Securities, Except FHLB/FHLMC	332 251
Sale of Real Estate Owned (REO)	060 2,341	Collateralized Mortgage Obligations	
MORTGAGE-BACKED PASS-THROUGH SECURITIES:		(CMOs)	365 0
Insured or Guaranteed by an Agency or		Mortgage Obligations of	
Instrument of the United States:		REMICs (Except Pass-Throughs)	386 0
Issued by REMICs	072 0	Other Investment Securities & Deposits	387 208,365
Issued by Other Entities	074 205,007	Accrued Interest Receivable	390 1,544
Conventional:		Valuation Allowances	400 143
Issued by REMICs	062 0	FIXED ASSETS	
Issued by Other Entities	064 36,668	Office Building (Land and	
Accrued Interest Receivable	090 9,138	Improvements) (Net)	410 4,534
Advances for Borrowers'		Leasehold Improvements (Net)	420 840
Taxes and Insurance	100 0	Appraisal Increment	430 6,199
CONTRA-ASSETS TO MORTGAGE LOANS, CONTRACTS, AND PASS-THROUGH SECURITIES:		Furniture, Fixtures, & Equipment (Net)	440 4,350
Loans in Process	110 8,595	Valuation Allowances	450 0
Unearned Discounts and		OTHER ASSETS	
Deferred Loan Fees	120 20,092	Financial Futures/Options:	
Valuation Allowances for		Initial Margin	460 0
Mortgages "Held For Sale"	129 0	Maintenance Margin	470 0
Specific Reserves and Other		Financial Options Fees Paid	480 0
Valuation Allowances	131 2,457	Service Corporations/Subsidiaries:	
NET MORTGAGE LOANS, CONTRACTS, AND PASS-THROUGH SECURITIES	140 881,967	Equity Investment	490 43,254
(140 = 022 thru 100 minus 110 thru 131)		Appraisal Increment	500 0
NONMORTGAGE LOANS		Deferred Net Losses (Gains) on	
COMMERCIAL LOANS:		Futures/Options Hedging Assets	510 0
Secured (Other than Mortgage)	150 60,207	Deferred Net Losses (Gains) on:	
Unsecured	160 1,196	Loans Sold	520 66,127
CONSUMER LOANS:		Other Assets Sold	530 295
Loans on Deposits	170 2,563	Intangible Assets:	
Home Improvement Loans	180 43,073	Purchased Loan Servicing	542 0
Education Loans	190 16,132	Goodwill and Other	544 46,210
Consumer Auto Loans	200 66,084	Leased Property (Net):	
Other Closed-End Consumer Loans	210 6,142	Consumer	550 0
Credit Cards, and Other Open-End		Nonconsumer	560 0
Credit Extended to Consumers	220 74,380	Accounts Receivable Secured	
Mobile Home Loans - Retail	230 141	by Pledged Deposits	570 0
FINANCING LEASES:		Other Assets	580 12,489
Consumer	240 0	Valuation Allowances	590 0
Nonconsumer	250 0	TOTAL ASSETS	800 1,583,084
Accrued Interest Receivable	260 2,324	(800 = 140 + 300 + 310 + 320 + 342 + 344 + 360 thru 390 + 410 thru 440 + 450 thru 580 minus 330, 350, 400, 450, 590)	
CONTRA-ASSETS TO NONMORTGAGE LOANS		MEMO	
Loans in Process	270 0	Amount Eligible for Regulatory Liquidity Included on Lines	
Unearned Discounts and		A072, A074, A090, and A360 thru A390	900 104,459
Deferred Loan Fees	280 0	Assets Acquired For Stock	
Specific Reserves and		Real Estate (Net)	910 0
Valuation Allowances	290 3,324	Other	920 0
NET NONMORTGAGE LOANS AND CONTRACTS	300 268,936	FHA/VA and Other Federally Insured or Guaranteed Loans	
(300 = 150 thru 260 minus 270 thru 290)		Included on Lines A022 thru A050	935 15,068
		Debt Securities on Lines A385 thru A367 Rated	
		Below Investment Grade, Including Those Held	
		by Service Corporations/Subsidiaries	936 0
		Foreign Loans and Investments	
		Included in Section A	938 600
		Number of Wholly Owned	ACTUAL NUMBER
		Service Corporations	940 6

SECTION B LIABILITIES	SECTION C - REGULATORY CAPITAL EXCLUDING GENERAL LOAN-LOSS RESERVES
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BIL MIL THOU	BIL MIL THOU
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DEPOSITS		Preferred Stock:	
With Balances Less Than \$80,000	012 1,044,340	Perpetual	012 0
With Balances \$80,000 to \$100,000	014 49,133	Other Qualifying	014 0
With Balances greater than \$100,000:		Permanent, Reserve, or	
Negotiable Certificates With Original		Guaranty Stock	020 0
Maturities of 3 Months or Less	016 21,877	Contributed Capital	030 0
Other	018 115,499	Qualifying Mutual Capital	
		Certificates	040 0
		Qualifying Subordinated	
BORROWINGS		Debentures	050 1,700
FHLBank Advances	020 197,475	Appraised Equity Capital	060 6,199
Other Borrowed Money:		Net Worth Certificates	070 5,800
Commercial Bank Loans	030 0	Accrued Net Worth Certificates	080 0
Reverse Repurchase Agreements	040 83,935	Income Capital Certificates	090 0
Consumer Retail Repurchase		Retained Earnings	115 38,988
Agreements	050 0		
Overdrafts in Demand Deposits	060 4,673	TOTAL REGULATORY CAPITAL	
Commercial Paper Issued	070 0	EXCLUDING GENERAL	
Subordinated Debentures Not		LOAN-LOSS RESERVES	800 52,687
Qualifying as Regulatory Capital	080 0	(800 = 012 THRU 115)	
Mortgage-Backed Bonds Issued:			
Collateralized Mortgage Obligations		TOTAL LIABILITIES AND REGULATORY	
(CMOs)	092 0	CAPITAL EXCLUDING GENERAL	
Mortgage Obligations of REMICs	094 0	LOAN-LOSS RESERVES	810 1,583,064
Other	096 0	(810 = 8800 + C800)	
Other Borrowings	100 7,000		

OTHER LIABILITIES		MEMO
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Accrued Interest Payable	110 2,264	Cash Dividends on:	
Interest Accrued		Preferred Stock	900 0
or Declared on Deposits	120 63	Permanent Stock	910 0
Dividends Payable on Stock	130 0	Other Capital Instruments	920 0
Accrued Taxes	140 263		
Accounts Payable	150 1,157	Check if you are including in your balance	
Advance Payments by Borrowers for		sheet for the first time assets, etc., acquired as a	
Taxes and Insurance	160 30	result of a merger, or if your institution has	
Financial Options Fees Received	170 0	purchased or sold a branch during	
Other Liabilities	180 2,668	the quarter.	930 1
Deferred Net Gains (Losses) on		Check this item if Line C930 above is	
Futures/Options Hedging Liabilities	190 0	checked and the merger was accounted	
Deferred Federal and Other		for under the purchase method of	
Income Taxes	200 0	accounting.	940 1

TOTAL LIABILITIES	800 1,530,397	Annual Closing Date (Show month and	
(800 = 012 thru 200)		day numerically; e.g., December 31	
		should be shown as 12/31.)	950 12 / 31

MEMO	
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Pledged Deposits included on	
Lines 8012 thru 8018	900 0