

RESOLUTION NO. 24-87

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER J. V. Stone ON THE

20th DAY OF July, 1987.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1987 and ending August 22, 1989; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Four Hundred Thousand Dollars (\$400,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Hundred Thousand Dollars (\$600,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to One Million Dollars (\$1,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Four Million Dollars (\$4,000,000.00).

WHEREAS, written application has been received from the Central Trust Company, NA, Cincinnati, Ohio as follows:

For Active Deposits
Maximum of Six Hundred Thousand Dollars (\$600,000.00)

For Interim Deposits
Maximum of Four Million Dollars (\$4,000,000.00)

A copy of said application with a copy of the financial statement of said Central Trust Company are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Central Trust Company applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

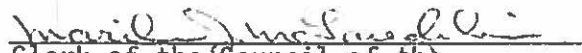
THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The Central Trust Company which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 20th day of July, 1987.

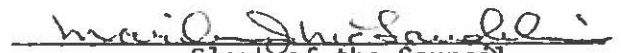

MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 24-87, passed by the Council of the City of Centerville, Ohio, on the 20th day of July, 1987.


Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

REPORT OF CONDITION OF
The Central Trust Company, N.A.

in the state of Ohio, at the close of business on March 31, 1987, published in response to call made by Comptroller of the Currency, under title 12, United States Code, Section 161. Charter Number 16416 Comptroller of the Currency Central District

ASSETS

	\$Mil. Thou.
Cash and due from depository institutions	
Noninterest-bearing balances and currency and coin.....	\$ 205,011
Interest-bearing balances.....	15,300
Securities.....	308,257
Federal funds sold.....	73,400
Loans and lease financing receivables:	
Loans and leases, net of unearned income.....	\$1,851,829
LESS: Allowance for loan and lease losses.....	22,361
Loans and leases, net of unearned income and allowance.....	1,829,468
Assets held in trading accounts.....	1,333
Premises and fixed assets.....	28,211
Other real estate owned.....	4,120
Customers' liability to this bank on acceptances outstanding.....	19,225
Intangible assets.....	19,323
Other assets.....	51,700
TOTAL ASSETS.....	\$ 2,555,348

LIABILITIES

Deposits:	
In domestic offices.....	\$ 2,030,867
Noninterest-bearing.....	\$402,739
Interest-bearing.....	1,628,128
Federal funds purchased and securities sold under agreements to repurchase.....	286,565
Demand notes issued to the U.S. Treasury.....	8,889
Other borrowed money.....	6,009
Mortgage indebtedness and obligations under capitalized leases.....	295
Bank's liability on acceptances executed and outstanding.....	19,225
Other liabilities.....	34,011
TOTAL LIABILITIES.....	\$ 2,385,881

EQUITY CAPITAL

Common stock.....	\$ 15,239
Surplus.....	67,349
Undivided profits and capital reserves.....	86,879
TOTAL EQUITY CAPITAL.....	\$ 169,467
TOTAL LIABILITIES AND EQUITY CAPITAL.....	\$ 2,555,348

I, William H. Callihan, Comptroller, of the above-named bank do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.

WILLIAM H. CALLIHAN

April 29, 1987

We, the undersigned directors attest to the correctness of this statement of resources and liabilities. We declare that it has been examined by us, and to the best of our knowledge and belief has been prepared in conformance with the instructions and is true and correct.

James K. Lewis }
 Cortland J. Meador } Directors
 James E. Mountjoy }

I, William H. Callihan, Comptroller, of the above-named bank do hereby declare that this Report of Condition is true and correct to the best of my knowledge and belief.



William H. Callihan, Vice President
 & Comptroller