

RESOLUTION NO. 25-87

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Brooks Compton ON THE

20th DAY OF July, 1987.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1987 and ending August 22, 1989; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Four Hundred Thousand Dollars (\$400,000.00).

WHEREAS, The Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Hundred Thousand Dollars (\$600,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to One Million Dollars (\$1,000,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Four Million Dollars (\$4,000,000.00).

WHEREAS, written application has been received from the Fifth Third Bank, Cincinnati, Ohio as follows:

For Active Deposits
Maximum of Three Million Dollars (\$3,000,000.00)

For Interim Deposits
Maximum of Seven Million Dollars (\$7,000,000.00)

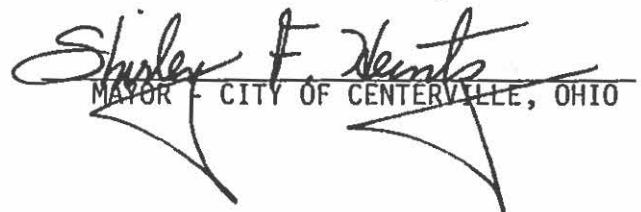
A copy of said application with a copy of the financial statement of said Fifth Third Bank are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Fifth Third Bank applied for active and interim deposits, and that the sureties and securities are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in Section 135.181 O.R.C.

THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposits of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The Fifth Third Bank which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 20th day of July, 1987.



MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 25-87, passed by the Council of the City of Centerville, Ohio, on the 20th day of July, 1987.


Clerk of the Council

Approved as to form, consistency with existing ordinances, the charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

REPORT OF CONDITION OF The Fifth Third Bank

of Cincinnati, Ohio at the close of business on March 31, 1987, a state banking institution organized and operating under the banking laws of this State and a member of the Federal Reserve System. Published in accordance with a call made by the State Banking Authorities and by the Federal Reserve Bank of this District.

ASSETS

| | (\$000's) |
|---|---------------------------|
| Cash and balances due from depository institutions | |
| Noninterest-bearing balances and currency and coin..... | \$ 222,253 |
| Interest-bearing balances..... | 40,055 |
| Securities..... | 335,473 |
| Federal funds sold and securities purchased under agreements to resell in domestic offices of the bank and of its Edge and Agreement subsidiaries, and in IBFs..... | 281,079 |
| Loans and lease financing receivables | |
| Loans and leases, net of unearned income..... | \$1,767,385 |
| Reserve for credit losses..... | (28,510) |
| Loans and leases, net of unearned income and reserve for credit losses..... | 1,738,875 |
| Assets held in trading accounts..... | 4,995 |
| Premises and fixed assets..... | 25,798 |
| Other real estate owned..... | 158 |
| Investments in unconsolidated subsidiaries and associated companies..... | 2,954 |
| Customers' liability to this bank on acceptances outstanding..... | 1,669 |
| Other assets..... | 44,647 |
| TOTAL ASSETS..... | <u>\$2,697,956</u> |

LIABILITIES

| | |
|--|-------------------------|
| Deposits | |
| Domestic offices..... | \$1,945,218 |
| Noninterest-bearing..... | \$ 502,518 |
| Interest-bearing..... | \$ 1,442,700 |
| Foreign offices..... | 2,600 |
| Interest-bearing..... | \$ 2,600 |
| Federal funds purchased and securities sold under agreements to repurchase in domestic offices of bank and of its Edge and Agreement subsidiaries, and in IBFs | 352,780 |
| Demand notes issued to the U.S. Treasury..... | 8,956 |
| Other borrowed money..... | 116,777 |
| Bank's liability on acceptances executed and outstanding..... | 1,669 |
| Other liabilities..... | 89,037 |
| TOTAL LIABILITIES..... | <u>2,517,037</u> |

STOCKHOLDERS' EQUITY

| | |
|--|---------------------------|
| Common stock..... | 15,806 |
| Capital surplus..... | 59,195 |
| Retained earnings..... | 105,918 |
| TOTAL STOCKHOLDERS' EQUITY..... | <u>180,919</u> |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY..... | <u>\$2,697,956</u> |

Earl A. Johnson, Vice President and Controller, of the above-named bank do hereby declare that this Report of Condition has been prepared in conformance with the instructions issued by the Board of Governors of the Federal Reserve System and the State Banking Authority and is true to the best of my knowledge and belief.

Earl A. Johnson

We, the undersigned directors, attest to the correctness of this Report of Condition and declare that it has been examined by us and to the best of our knowledge and belief has been prepared in conformance with the instructions issued by the Board of Governors of the Federal Reserve System and the State Banking Authority and is true and correct.

Clement L. Buenger
Nolan W. Carson
Dennis J. Sullivan, Jr.

} Directors

State of Ohio, County of Hamilton ss:

Sworn to and subscribed before me this 16th day of April, 1987.

Michael R. O'Connor, Attorney at Law
Notary Public, State of Ohio,
My Commission Has No Expiration Date