

RESOLUTION NO. 3c-87

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN Jeffrey Siler ON THE
19th DAY OF October, 1987.

A RESOLUTION ADOPTING A PLAN UNDER THE OHIO
PUBLIC EMPLOYEES DEFERRED COMPENSATION PROGRAM
PERMITTING ALL ELIGIBLE EMPLOYEES OF THE CITY
OF CENTERVILLE TO DEFER A PORTION OF THEIR
COMPENSATION.

WHEREAS, the General Assembly of the State of Ohio has
enacted Sections 145.71, 145.72 and 145.73 of the Ohio Revised
Code authorizing the creation of the Ohio Public Employees
Deferred Compensation Board (the "Board") and the establishment
of the Ohio Public Employees Deferred Compensation Program (the
"Program"); and

WHEREAS, under the Program all "eligible employees" as
defined in Division (A) of Section 145.71 of the Ohio Revised
Code, are permitted to contract with their employer for the
deferral of compensation; and

WHEREAS, the employees of the City of Centerville are
"eligible employees"; and

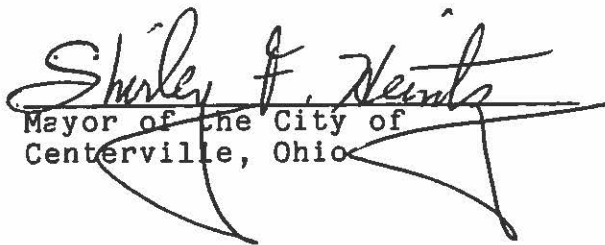
WHEREAS, the City of Centerville wishes to adopt a
plan under the Program for the benefit of its employees;

NOW, THEREFORE, the Municipality of Centerville hereby
RESOLVES:

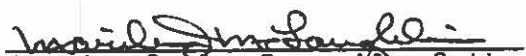
Section 1. That the Council of the City of
Centerville hereby adopts a plan under the Ohio Public
Employees Deferred Compensation Program and extends to all
eligible employees the opportunity to join.

Section 2. Be it further resolved the City
Manager be and hereby is authorized and directed by the City
of Centerville to execute an agreement with the Board on terms and
conditions which the City Manager determines are in the best
interests of the City of Centerville, which agreement shall
authorize to offer a plan under the Program to all eligible
employees of the City of Centerville and thereafter to
administer the plan on behalf of such employees.

PASSED this 19th day of October, 1987.


Mayor of the City of
Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution Number 30-87, passed by the Council of the City of Centerville, Ohio on the 19th day of October, 1987.


Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney