

RESOLUTION NO. 31-87

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Brooks Compton ON THE 21st DAY OF
December, 1987.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JANUARY 1, 1988 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, GENERAL INSURANCE DEDUCTIBLE TRUST FUND, AND CAPITAL INVESTMENTS TRUST FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, General Insurance Deductible Trust Fund and Capital Investments Trust Fund.

To the General Fund - Fifth eight and zero tenths (58.0) percent,

To the Capital Improvements Fund - Twenty three and two tenths (23.2) percent,

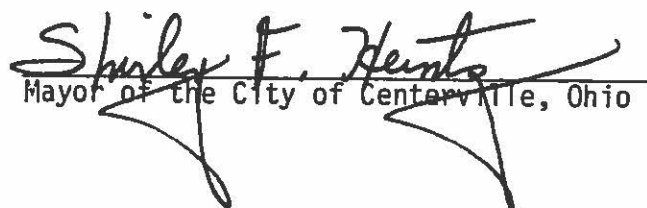
To the Street Construction and Maintenance Fund - Fourteen and five tenths (14.5) percent,

To the General Insurance Deductible Trust Fund - Two and six tenths (2.6) percent,

To the Capital Investments Trust Fund - One and seven tenths (1.7) percent,

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 21st day of December, 1987.


Mayor of the City of Centerville, Ohio

ATTEST:

Marilyn J. McFarland
Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 31-87, passed by the Council of the City of Centerville, Ohio on the 21st day of December, 1987.

Marilyn J. McFarland
Clerk of the Council

Approved as to form,
consistency with existing
ordinances, the charter and
constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney