RESOLUTION NO. 4-86

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN Charles Taylor ON THE 17th

DAY OF March , 1986.

A RESOLUTION RATIFYING THE REQUEST OF AN ADVANCE
OF ONE HUNDRED SEVENTY THOUSAND DOLLARS
($170,000.00) OUT OF THE CURRENT COLLECTION OF
REAL ESTATE TAXES ASSESSED AND COLLECTED ON
BEHALF OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. That the action of the administration of
the City of Centerville in requesting the Auditor of Montgomery
County, Ohio to issue his warrant upon the Montgomery County
Treasurer in favor of the City of Centerville for ONE HUNDRED
SEVENTY THOUSAND DOLLARS ($170,000.00) of the current collection
of real estate taxes assessed and collected for and on behalf of
the City of Centerville, which sum shall be held and treated as
an advance payment on the current collection of taxes due the
City of Centerville on the date next ensuing after the date of
this Resolution is hereby ratified. ONE HUNDRED THIRTY THOUSAND
DOLLARS ($130,000.00) shall be allocated to the General Fund,
FIVE THOUSAND DOLLARS ($5,000.00) shall be allocated to the
Unvoted Bond Retirement Fund and THIRTY FIVE THOUSAND DOLLARS
($35,000.00) shall be allocated to the Voted Bond Retirement
Fund.

Section 2. The Director of Finance is hereby autho-
rized and directed to accept said warrant on behalf of the City.

Section 3. This Resolution shall become effective
immediately upon passage.

PASSED THIS 17th day of March , 1986.

Mayor of the City of
Centerville

ATTEST:

Clerk of the Council of
the City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of
Centerville, Ohio, hereby certifies the foregoing to be a true
and correct copy of Resolution Number 4-86 , passed by the
Council of the City of Centerville, Ohio, on the 17th day of
March , 1986.

Clerk of Council

Approved as to form, consistency
with existing ordinances, the
Charter and constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

ALTICK & CORWIN