

RESOLUTION NO. 12-86

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Bernard Scuples ON THE 16th  
DAY OF June, 1986.

A RESOLUTION TO AMEND RESOLUTION 33-85 IN ITS ENTIRETY AND TO AUTHORIZE AND DIRECT THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JUNE 1, 1986 BETWEEN THE GENERAL FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, DEBT RETIREMENT FUND, CAPITAL IMPROVEMENTS FUND, EQUIPMENT RESERVE FUND, CENTRAL VEHICLE PURCHASE FUND AND GENERAL INSURANCE DEDUCTIBLE TRUST FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

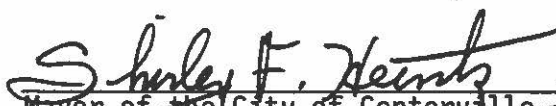
SECTION 1. Resolution 33-85 passed December 16, 1985 is hereby repealed in its entirety and substituted with the following:

SECTION 2. From all Municipal Income Tax receipts received by the City, the following allocation is hereby to be made between the General Fund, Street Construction and Maintenance Fund, Debt Retirement Fund, Capital Improvements Fund, Equipment Reserve Fund, Central Vehicle Purchase Fund, and General Insurance Deductible Trust Fund.

- To the General Fund - Sixty-six and two tenths (66.2) percent,
- To the Street Construction and Maintenance Fund - Six and six tenths (6.6) percent,
- To the Debt Retirement Fund - Seven and eight tenths (7.8) percent,
- To the Capital Improvements Fund - Six and eight tenths (6.8) percent,
- To the Equipment Reserve Fund - Seven and eight tenths (7.8) percent,
- To the Central Vehicle Purchase Fund - Four and four tenths (4.4) percent,
- To the General Insurance Deductible Trust Fund - Four tenths (.4) percent.

SECTION 3. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations.

PASSED this 16th day of June, 1986.


  
Mayor of the City of Centerville, Ohio

ATTEST:

  
Clerk of the Council of the  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 12-86, passed by the Council of the City of Centerville, Ohio on the 16th day of June, 1986.

  
Clerk of the Council

Approved as to form,  
consistency with existing  
ordinances, the charter and  
constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney