

RESOLUTION NO. 21-86

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER James Sugen ON THE 15th DAY  
OF December, 1986.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JANUARY 1, 1987 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, GENERAL INSURANCE DEDUCTIBLE TRUST FUND, AND EQUIPMENT RESERVE FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, General Insurance Deductible Trust Fund and Equipment Reserve Fund.

To the General Fund - Forty-eight and five tenths (48.5) percent,

To the Capital Improvements Fund - Twenty-eight and zero tenths (28.0) percent,

To the Street Construction and Maintenance Fund - Twenty and zero tenths (20.0) percent,

To the General Insurance Deductible Trust Fund - Three Tenths (.3) percent,

To the Equipment Reserve Fund - Three and two tenths (3.2) percent,

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 15th day of December, 1986.

Shirley F. Hanks  
Mayor of the City of Centerville, Ohio

ATTEST:

Maureen J. Samuels  
Clerk of the Council of the  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 21-86, passed by the Council of the City of Centerville, Ohio on the 15th day of December, 1986.

Maureen J. Samuels  
Clerk of the Council

Approved as to form,  
consistency with existing  
ordinances, the charter and  
constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney