

RESOLUTION NO. 3-85

1678b
(27811)

The Council of the City of Centerville, Ohio, met in regular session on the 18th day of February, 1985, with the following members present:

Mayor Shirley Heintz	Councilman Brooks Compton
Deputy-Mayor Charles Taylor	Councilman Bernard Samples
Councilman Jeffrey Siler	Councilman J. V. Stone
Councilman James Singer	

Mr. Taylor introduced the following resolution and moved its passage:

A RESOLUTION AUTHORIZING A WRITTEN REQUEST TO BE DIRECTED TO THE DIRECTOR OF THE DEPARTMENT OF DEVELOPMENT FOR THE ISSUANCE BY THE STATE OF OHIO, ACTING BY AND THROUGH THE DIRECTOR OF THE DEPARTMENT OF DEVELOPMENT OF NOT TO EXCEED \$650,000 ECONOMIC DEVELOPMENT REVENUE BONDS TO FINANCE THE EQUIPPING OF COMMERCIAL FACILITIES LOCATED WITHIN THE INCORPORATED LIMITS OF THE CITY OF CENTERVILLE.

WHEREAS, The Elder-Beerman Stores Corp., an Ohio corporation, proposes to acquire and install personal property comprising "point of sale" data and information systems, including cash registers to be installed in an Elder-Beerman department store located at 1095 Lebanon Pike in the City of Centerville, Ohio, provided the State of Ohio makes available the financing for such acquisition by the issuance of its revenue bonds in a principal amount not to exceed \$650,000, pursuant to the Authority of Article VIII, Section 13, of the Ohio Constitution and Chapter 165 of the Ohio Revised Code; and

WHEREAS, Section 165.03(C) of the Ohio Revised Code provides in part that prior to authorization of such bonds, the Director of the Department of Development shall have received a

written request for the issuance of such bonds from the Council of the City within which the project to be financed through the issuance of such bonds is located; and

WHEREAS, the Director of the Department of Development has received the certification of the City's agency, the Centerville Community Improvement Corporation that the Project to be located within the unincorporated territory of the City is in accordance with the "plan" contemplated by Chapter 165 of the Ohio Revised Code; and

WHEREAS, such request in no way obligates the City with respect to such bonds or such project;

NOW, THEREFORE, THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

Section 1. That this Council hereby requests that the State of Ohio, acting by and thorough the Director of the Department of Development, issue revenue bonds of the State pursuant to the authority of Article VIII, Section 13, of the Ohio Constitution and Chapter 165 of the Ohio Revised Code, for the purpose of financing the acquisition and installation of the above-mentioned personal property (including the costs of financing thereof), and acknowledges that as stated in the preamble of this resolution that it is to be located within this City.

Section 2. That the Clerk of this Council be and is hereby authorized and directed to forward a certified copy of this ordinance to the Director of the Ohio Department of

Development which certified copy of this ordinance shall be the written request called for by Division (C) of Section 165.03 of the Ohio Revised Code.

BE IT FURTHER RESOLVED that this Council hereby finds and determines that all formal actions relative to the adoption of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of its committees, if any, which resulted in formal action, were taken in meetings open to the public, in full compliance with applicable legal requirements, including Section 121.22 of the Revised Code.

Mr. Singer seconded the motion. A roll call being had upon the question of the passage of the foregoing resolution, the vote thereon resulted as follows;

AYES: seven

NAYS: none

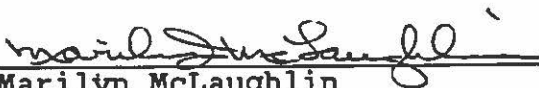
ADOPTED February 18, 1985

Shirley F. Heintz
Presiding Officer

Maril D. Langford
Clerk of Council

CERTIFICATE

I hereby certify that the foregoing is a true and correct excerpt from the minutes of a meeting of the Council of the City of Centerville, Ohio, held on the 18th day of February, 1985.



Marilyn McLaughlin
Clerk of Council