

RESOLUTION 10-85

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Charles G. Taylor, Jr. ON THE 20th DAY OF
May, 1985.

A RESOLUTION TO AMEND RESOLUTION 40-84 IN ITS ENTIRETY AND TO AUTHORIZE AND DIRECT THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER MAY 1, 1985 BETWEEN THE GENERAL FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, DEBT RETIREMENT FUND, CAPITAL IMPROVEMENTS FUND, EQUIPMENT RESERVE FUND AND THE CENTRAL VEHICLE PURCHASE FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:


SECTION 1. Resolution number 40-84 passed December 17, 1984 is hereby repealed in its entirety and substituted with the following:

SECTION 2. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Street Construction and Maintenance Fund, Debt Retirement Fund, Capital Improvements Fund, Equipment Reserve Fund and the Central Vehicle Purchase Fund.

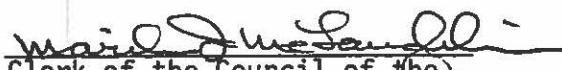
To the General Fund - Seventy-six and seven tenths (76.7) percent,
To the Street Construction and Maintenance Fund - One and eight tenths (1.8) percent,
To the Debt Retirement Fund - Two and seven tenths (2.7) percent,
To the Capital Improvements Fund - Ten and five tenths (10.5) percent,
To the Equipment Reserve Fund - Three and six tenths (3.6) percent,
To the Central Vehicle Purchase Fund - Four and seven tenths (4.7) percent.

SECTION 3. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 20th day of May, 1985.


Mayor of the City of Centerville, Ohio

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 10-85, passed by the Council of the City of Centerville, Ohio on the 20th day of May, 1985.


Clerk of the Council

Approved as to form,
consistency with existing
ordinances, the charter and
constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney