

RESOLUTION NO. 12-85

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN James Singer ON THE
17th DAY OF June, 1985.

A RESOLUTION ESTIMATING THE PROBABLE AMOUNT OF PUBLIC MONIES TO BE DEPOSITED, SETTING A DATE FOR THE DESIGNATION OF PUBLIC DEPOSITORIES AND AUTHORIZING NOTICE.

WHEREAS, the contract between the City of Centerville, Ohio and Bank One, Dayton, NA, Dayton, Ohio, The First National Bank, Dayton, Ohio, The First National Bank, Miamisburg, Ohio, ~~and the BancOhio National Bank, Dayton area office, Dayton, Ohio,~~ designating said banks as the depositories for the active and interim funds of the City of Centerville and the contract between the City of Centerville, Ohio, and Gem Savings Association designating said savings association as the depository for interim funds for the City of Centerville, Ohio will expire on August 22, 1985; and

WHEREAS, the Ohio Revised Code, Section 135.12, provides that the Council shall meet for the purpose of designating depositories;

NOW, THEREFORE, the municipality of Centerville hereby resolves:

Section 1. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Four Hundred Thousand Dollars (\$400,000.00).

Section 2. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Hundred Thousand Dollars (\$600,000.00).

Section 3. That the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Seven Hundred Thousand Dollars (\$700,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Million Dollars (\$3,000,000.00).

Section 4. That the Council of the City of Centerville, Ohio will meet for the purpose of designating the public depository or public depositories on Monday, July 15, 1985 at 8:00 P.M. in the Council Chambers, 100 West Spring Valley Road, Centerville, Ohio.

Section 5. All eligible institutions desiring to be a depository of the inactive and/or interim and/or active funds of the public monies of the City of Centerville, shall make application in writing to the Clerk of Council not more than thirty (30) days prior to July 18, 1985, but no later than July 10, 1985.

PASSED this 17th day of June, 1985.

Shirley F. Wertz
Mayor, City of Centerville, Ohio

ATTEST:

Maui J. Scahill
Clerk of Council
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of Resolution No. 12-85 passed by the Council of the City of Centerville, Ohio, on the 17th day of June, 1985.

Maui J. Scahill
Clerk of Council

Approved as to form, consistency with existing ordinances, the Charter and constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney