

RESOLUTION NO. 18-85

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Charles Taylor ON THE
15th DAY OF July, 1985.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville, Ohio must meet in open session and designate a public depository, on the basis of written applications received, for deposit of inactive and/or active and/or interim funds for the period commencing August 23, 1985 and ending August 22, 1987; and

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in inactive deposits at the beginning of the period of designation to be up to One Hundred Thousand Dollars (\$100,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Four Hundred Thousand Dollars (\$400,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Three Hundred Thousand Dollars (\$300,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Six Hundred Thousand Dollars (\$600,000.00).

WHEREAS, the Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Seven Hundred Thousand Dollars (\$700,000.00), and the probable maximum amount to be so deposited at any one time during such period shall be up to Three Million Dollars (\$3,000,000.00).

WHEREAS, written application has been received from The First National Bank, Miamisburg, Ohio as follows:

For Active Deposits
Maximum of Five Hundred Thousand Dollars (\$500,000.00)

For Interim Deposits
Maximum of Five Hundred Thousand Dollars (\$500,000.00)

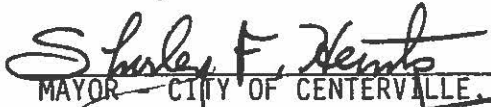
A copy of said application with a copy of the financial statement of said First National Bank, Miamisburg are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said First National Bank, Miamisburg applied for active and interim deposits, and that the sureties and securities are proper, namely: U.S. Government Securities and general obligations of political subdivisions as enumerated in Section 135.181 O.R.C.

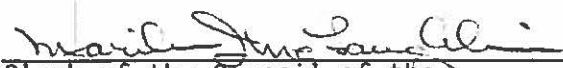
THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of the active and interim deposits of the City, up to the maximum amounts set forth herein, as determined by Council, be awarded to The First National Bank, Miamisburg which bank shall become a depository for the monies of the City for a period of two years by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 15th day of July, 1985.


MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:


Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio, hereby certifies the foregoing to be a true and correct copy of Resolution No. 18-85, passed by the Council of the City of Centerville, Ohio, on the 15th day of July, 1985.

Maile McDonald
Clerk of the Council

Approved as to form, consistency
with existing ordinances, the
charter & constitutional
provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney

APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the CITY OF CENTERVILLE of CENTERVILLE, OHIO
(Governing Board)
MONTGOMERY County, Ohio

The undersigned THE FIRST NATIONAL BANK of MIAMISBURG, MONTGOMERY

County, Ohio, hereby makes application to be designated as a depository for ~~inactive and/or~~

interim and/or active funds belonging to said CITY OF CENTERVILLE for a

period of TWO years from the 23rd day of AUGUST

1985 in the total amount of ONE MILLION Dollars

(\$ 1,000,000.00), which amount is not in excess of thirty per cent of the

applicant's total non-public deposit liability of \$ 62,769,000.00 (12-31-84),

as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of -0- Dollars (\$ -0-),

to be held:

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of FIVE HUNDRED THOUSAND Dollars (\$ 500,000.00),

to be held:

AT A RATE AND TERM DETERMINED AT THE TIME OF DEPOSIT.

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

\$.....for not less than.....days at.....per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is FIVE HUNDRED THOUSAND Dollars (\$ 500,000.00).

This application is accompanied by a financial statement of the applicant under oath of its EXECUTIVE VICE PRESIDENT in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Deposit Insurance Corporation, ¹

U.S. GOVERNMENT OR GENERAL OBLIGATIONS OF POLITICAL SUBDIVISIONS POOLED FOR ALL DEPOSITS OF POLITICAL SUBDIVISION DEPOSITS UNDER SECTION 135.181 OF THE UNIFORM DEPOSITORY LAW,

in the aggregate amount of..... ONE MILLION..... Dollars (\$..... 1,000,000.00.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our EXECUTIVE VICE president and ~~cashier~~, this..... 8th..... day of..... JULY..... 19..... 85.....

FIRST NATIONAL BANK, MIAMISBURG, OHIO (Name of Bank)

BY..... T.V. Lyons, Executive Vice President

Attest:..... W. Terry Lyons, President

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

Deposited funds herein described may be transferred by telephone by authorized personnel of the City of Centerville. A current list of such personnel will be supplied by the Treasurer of the City of Centerville.



FIRST NATIONAL BANCORP
INCORPORATED

STATEMENTS OF CONSOLIDATED INCOME

FOR THE YEARS ENDED DECEMBER 31, 1984 AND 1983

	1984	1983
	<i>(In Thousands, Except for Share Data)</i>	
INTEREST INCOME:		
Interest and fees on loans	\$ 4,597	\$ 3,760
Interest on investment securities:		
Subject to federal income tax	2,051	1,917
Exempt from federal income tax	268	190
Other interest income	201	246
Total interest income	<u>7,117</u>	<u>6,113</u>
INTEREST EXPENSE:		
Interest on deposits	3,686	2,979
Interest on borrowings	48	52
Total interest expense	<u>3,734</u>	<u>3,031</u>
NET INTEREST INCOME	3,383	3,082
PROVISION FOR LOAN LOSSES	121	55
NET INTEREST INCOME AFTER PROVISION FOR LOAN LOSSES	3,262	3,027
OTHER INCOME (Principally service charges)	860	626
	<u>4,122</u>	<u>3,653</u>
OTHER EXPENSES:		
Salaries and employee benefits	1,420	1,426
Net occupancy expense	267	207
Taxes other than federal income	117	125
Equipment expense	429	402
Other	940	834
	<u>3,173</u>	<u>2,994</u>
INCOME BEFORE INCOME TAXES	949	659
PROVISION FOR INCOME TAXES:		
Current	189	91
Deferred	104	67
Total	<u>293</u>	<u>158</u>
NET INCOME	<u>\$ 656</u>	<u>\$ 501</u>
Average number of common shares issued	76,538	76,538
Earnings per share	\$8.57	\$6.55

See notes to consolidated financial statements.


FIRST NATIONAL BANCORP
 INCORPORATED

CONSOLIDATED BALANCE SHEETS, DECEMBER 31, 1984 AND 1983

	1984	1983
	(In Thousands)	
ASSETS:		
Cash and due from banks	\$ 5,507	\$ 5,077
Federal funds sold	1,300	800
Investment securities (Note 2)	27,679	21,797
Net loans (Note 3)	37,142	30,544
Bank premises and equipment, net (Note 4)	1,393	1,465
Other assets	925	676
TOTAL ASSETS	<u>\$73,946</u>	<u>\$60,359</u>
LIABILITIES:		
Deposits:		
Demand	\$16,712	\$14,065
Savings	30,539	25,420
Time	19,922	15,148
Total deposits	67,173	54,633
Short-term borrowings (Note 5)	702	178
Long-term debt (Note 6)	348	401
Deferred federal income taxes	372	268
Other liabilities	380	373
Total liabilities	<u>68,975</u>	<u>55,853</u>
SHAREHOLDERS' EQUITY:		
Common stock — \$40 par value; authorized 500,000 shares; issued 88,046 shares	3,522	3,522
Retained earnings (Note 9)	1,932	1,467
	5,454	4,989
Less treasury stock — 11,508 shares at cost	483	483
Net shareholders' equity	<u>4,971</u>	<u>4,506</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	<u>\$73,946</u>	<u>\$60,359</u>

See notes to consolidated financial statements.