RESOLUTION NO. 33-85 CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Brooks Compton ON THE 16th DAY OF December, 1985.

> A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JANUARY 1, 1986 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, AND GENERAL INSURANCE DEDUCTIBLE TRUST FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, and General Insurance Deductible Trust Fund.

To the General Fund - Fifty-two and seven tenths (52.7) percent,

To the Capital Improvements Fund - Twenty-nine and zero tenths (29.0) percent,

To the Street Construction and Maintenance Fund - Eighteen and zero tenths (18.0) percent,

To the General Insurance Deductible Trust Fund - Three Tenths (.3) percent,

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 16th day of December, 1985.

ATTEST:

Clerk of the Council of the City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 33-65, passed by the Council of the City of Centerville, Ohio on the 1644 day of 260, 1985.

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

> Department of Law Robert N. Farquhar Municipal Attorney