

RESOLUTION 40-84

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Charles Taylor ON THE 17th DAY OF
December, 1984.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS RECEIVED ON AND AFTER JANUARY 1, 1985 BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, STREET CONSTRUCTION AND MAINTENANCE FUND, AND DEBT RETIREMENT FUND OF THE CITY OF CENTERVILLE.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, Street Construction and Maintenance Fund, and Debt Retirement Fund.

To the General Fund - Thirty-five and four tenths (35.4) percent,

To the Capital Improvements Fund - Thirty-three and seven tenths (33.7) percent,

To the Street Construction and Maintenance Fund - Eight and zero tenths (8.0) percent,

To the Debt Retirement Fund - Twenty-two and nine tenths (22.9) percent,

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 17th day of December, 1984.

Shirley F. Deants
Mayor of the City of Centerville, Ohio

ATTEST:

Maude Jacobson
Clerk of the Council of the
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 40-84, passed by the Council of the City of Centerville, Ohio on the 17th day of December, 1984.

Maude Jacobson
Clerk of the Council

Approved as to form,
consistency with existing
ordinances, the charter and
constitutional provisions.

Department of Law
Robert N. Farquhar
Municipal Attorney