

RESOLUTION NO. 19-83

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMAN Russell Swartz ON THE
16th DAY OF May, 1983.

A RESOLUTION ESTIMATING THE PROBABLY AMOUNT OF PUBLIC MONIES TO BE DEPOSITED, SETTING A DATE FOR THE DESIGNATION OF PUBLIC DEPOSITORIES AND AUTHORIZING NOTICE.

WHEREAS, the contract between the City of Centerville, Ohio and the Winters National Bank and Trust Co., Dayton, Ohio, The First National Bank, Dayton, Ohio, The First National Bank, Miamisburg, Ohio, the BancOhio National Bank, Dayton area office, Dayton, Ohio, and the Huntington National Bank, Dayton, Ohio designating said banks as the depositories for the active and interim funds of the City of Centerville and the contract between the City of Centerville, Ohio, and Gem Savings Association designating said savings association as the depository for interim funds for the City of Centerville, Ohio would expire on August 22, 1983; and

WHEREAS, the Ohio Revised Code, Section 135.12, provides that the Council shall meet for the purpose of designating depositories;

NOW, THEREFORE, the municipality of Centerville hereby resolves:

Section 1. That the Council of the City of Centerville, Ohio, has determined that no funds of the City of Centerville will be awarded and on deposit as inactive deposits during a two-year period beginning August 23, 1983.

Section 2. The Council of the City of Centerville, Ohio estimates the probable amount of public monies to be deposited in active deposits at the beginning of the period of designation to be up to Four Hundred Thousand Dollars (\$400,000.00), the probable maximum amount to be so deposited at any one time during such period shall be up to Seven Hundred Thousand Dollars (\$700,000.00).

Section 3. That the Council of the City of Centerville, Ohio, estimates that the probable amount of public monies to be deposited in interim deposits at the beginning of the period of designation to be up to Five Hundred Thousand Dollars (\$500,000.00) and the probably maximum amount to be so deposited at any one time during such period shall be up to Two Million Dollars (\$2,000,000.00).


Section 4. That the Council of the City of Centerville, Ohio will meet for the purpose of designating the public depository or public depositories on Monday, July 18, 1983 at 8:00 P.M. in the Council Chambers, 100 West Spring Valley Road, Centerville, Ohio.

Section 5. All eligible institutions desiring to be a depository of the active and/or interim funds of the public monies of the City of Centerville, shall make application in writing to the Clerk of Council not more than thirty (30) days prior to July 21, 1983.

Passed this 16th day of May, 1983.


Mayor, City of Centerville, Ohio

ATTEST:



Clerk of Council
City of Centerville, Ohio

CERTIFICATE

The undersigned, Clerk of Council of the City of Centerville, Ohio, hereby certifies that the foregoing is a true and correct copy of Resolution No. 19-83 passed by the Council of the City of Centerville, Ohio, on the 16th day of May, 1983.


Clerk of Council

Approved as to form, consistency,
with existing laws, and the
charter &c.


Robert H. Pasquiar
Municipal Attorney