

RESOLUTION NO. 27-83

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Shirley Hinkle ON THE  
15th DAY OF July, 1983.

A RESOLUTION DESIGNATING A PUBLIC DEPOSITORY AND AWARDING  
PUBLIC MONIES.

WHEREAS, pursuant to Section 135.12 Ohio Revised Code, the Council of the City of Centerville must meet in open session and designate a public depository, on the basis of written applications received, for deposit of active and/or interim funds for the period commencing August 23, 1983 and ending August 22, 1985; and

WHEREAS, the Council of the City of Centerville, Ohio has estimated the probable amount of active deposits to be deposited at the beginning of the period of designation to be Four Hundred Thousand Dollars (\$400,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Seven Hundred Thousand Dollars (\$700,000.00), and

WHEREAS, the Council of the City of Centerville, Ohio has estimated the probable amount of interim deposits to be deposited at the beginning of the period of designation to be Five Hundred Thousand Dollars (\$500,000.00), and the probable maximum amount to be so deposited at any one time during such period to be up to Two Million Dollars (\$2,000,000.00), and

WHEREAS, written application has been received from Gem Savings Association, Dayton, Ohio as follows:

For Interim Deposits  
Maximum of Five Million Dollars (\$5,000,000.00),

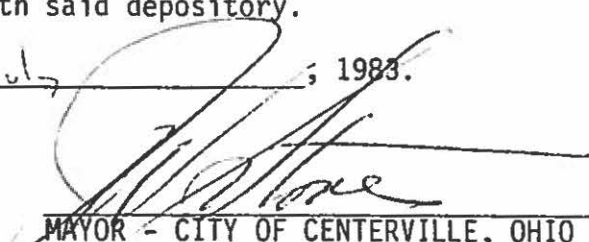
A copy of said application with a copy of the financial statement of said Gem Savings Association are attached hereto, incorporated herein by reference, and marked Exhibit "A", and

WHEREAS, Council finds that the said Gem Savings Association applied for interim deposits, and that the sureties and securities tendered are proper, namely: Such collateral in the amount necessary to sufficiently cover the total deposits as enumerated in section 135.18 O.R.C.

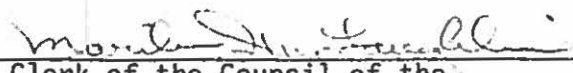
THEREFORE, BE IT RESOLVED BY THE MUNICIPALITY OF CENTERVILLE:

That deposit of interim deposits of the City, up to the maximum amount set forth herein, as determined by Council, be awarded to Gem Savings Association which bank shall become a depository for the monies of the City for a period of two years upon duly executing and delivering the sureties and securities tendered as evidence by written Memorandum of Agreement to be executed by the City with said depository.

PASSED this 15th day of July, 1983.

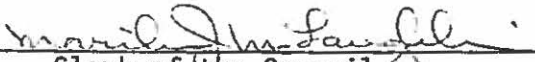
  
MAYOR - CITY OF CENTERVILLE, OHIO

ATTEST:

  
Clerk of the Council of the  
City of Centerville, Ohio

C E R T I F I C A T E

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution No. 27-83, passed by the Council of the City of Centerville, Ohio, on the 18th day of July, 1983.

  
Clerk of the Council

Approved as to form, consistency  
with existing ordinances, the  
charter & constitutional provisions.

Department of Law  
Robert N. Farquhar  
Municipal Attorney

# APPLICATION FOR DEPOSIT OF PUBLIC MONEYS

(R.C. 135.06, 135.08, 135.10)

To the City of Centerville of Centerville, Ohio  
(Governing Board)  
Montgomery County, Ohio

The undersigned Gem Savings of Montgomery County, Ohio, hereby makes application to be designated as a depository for inactive and/or interim and/or active funds belonging to said City of Centerville for a period of Two years from the 23rd day of August 1983 in the total amount of Five Million Dollars (\$5,000,000), which amount is not in excess of <sup>ten</sup>~~twenty~~ per cent of the applicant's total ~~non-public deposits~~ <sup>assets</sup> ~~liability~~ of \$ 135,482,099, as revealed by the financial statement attached hereto.

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as inactive deposits at any one time during the period covered by this designation is a total of \_\_\_\_\_ Dollars (\$\_\_\_\_\_), to be held:

- \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;
- \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;
- \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;
- \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as interim deposits at any one time during the period covered by this designation is a total of Five Million Dollars (\$5,000,000),

- to be held:
- \*Bids on \$100,000 or more are negotiable based on terms and amounts
  - \$\_\_\_\_\_ for not less than 30 days at \_\_\_\_\_ per cent interest;
  - \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;
  - \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;
  - \$\_\_\_\_\_ for not less than \_\_\_\_\_ days at \_\_\_\_\_ per cent interest;

The maximum amount of such public moneys which this applicant desires to receive and have on deposit as active deposits at any one time during the period covered by this designation is \_\_\_\_\_ Dollars (\$\_\_\_\_\_).

This application is accompanied by a financial statement of the applicant under oath of its President in such detail as to show the capital funds of the applicant as of the date of its latest report to the superintendent of banks or comptroller of the currency, adjusted to show any changes therein made prior to the date of the application.  
(Cashier, Treasurer, or other officer)

The undersigned bank, if designated as said depository, will comply in all respects with the laws of Ohio relative to the deposit of such funds and will furnish as security for funds deposited over the amount insured by the Federal Savings & Loan Deposits Insurance Corporation,<sup>1</sup> ..... as required by the state depository code section 135.18

.....  
in the aggregate amount of .....  
Dollars (\$.....).

IN WITNESS WHEREOF, we have by authority of our board of directors, caused our corporate seal to be hereunto affixed and these presents to be signed by our ..... Group Vice president ~~and cashier~~, this ..... day of ..... 19.....

.....  
Gem Savings Association  
.....  
(Name of Bank)  
BY .....  
Authorized Officer  
Attest: .....  
Authorized Officer

1. Surety company bond; acceptable securities as enumerated in R.C. 135.18; first mortgages as provided in R.C. 131.09. These securities shall be deposited with the treasurer of the governing board, or as otherwise authorized by law.

# GEM Savings

Gem Plaza  
Third and Main Streets  
Dayton, Ohio 45402  
513 224-6700

June 2, 1983

City of Centerville  
100 W. Spring Valley Rd.  
Centerville, Ohio 45459  
Attn: Mr. Bill Bettcher

Dear Mr. Bettcher:

Gem Savings would appreciate the opportunity to be named an eligible public depository for inactive funds for the two year contact period beginning August 23, 1983, and ending August 22, 1985.

This notification would give us the option to bid on your public funds as they become available. In accordance with the depository code section number 135, we would desire that the maximum amount of funds awarded be \$5,000,000 of inactive monies. All funds awarded will be collateralized as required by state statute.

Enclosed is a copy of our financial statement dated December 31, 1982. If you need any further information or would request a bid from us, please contact Treva Crawford, Director of Business Development or me at 224-6783.

Thank you for your attention to this matter.

Very truly yours,



Glenn E. Aidt  
Group Vice President

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Enclosure

## Statement of Condition

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<b>ASSETS</b>	<b>1982</b>
Cash and Securities .....	\$ 390,984,526
Mortgage Loans .....	840,731,682
Consumer Loans .....	20,307,970
Investment in Service Corporations .....	10,261,837
Federal Home Loan Bank Stock .....	9,703,900
Federal Income Tax Refund .....	4,941,393
Prepayments—FSLIC Secondary Reserve .....	1,157,067
Our Office Buildings .....	5,538,766
Furniture and Fixtures .....	4,802,437
Real Estate Owned .....	2,685,562
Other Assets .....	63,705,854
	<u>\$1,354,820,994</u>
<b>LIABILITIES AND RESERVES</b>	
Savings Accounts .....	\$ 1,119,378,528
Borrowed Funds .....	190,616,169
Advance Payments by Borrowers for Taxes and Insurance .....	4,783,324
Other Liabilities .....	4,460,846
General and Unallocated Reserves .....	35,582,127
	<u>\$1,354,820,994</u>

