RESOLUTION 32-83

CITY OF CENTERVILLE, OHIO

SPONSORED BY COUNCILMEMBER Bernend Samples ON THE 19th DAY OF

December, 1983.

A RESOLUTION AUTHORIZING AND DIRECTING THE ALLOCATION OF INCOME TAX RECEIPTS BETWEEN THE GENERAL FUND, CAPITAL IMPROVEMENTS FUND, AND DEBT RETIREMENT FUND OF THE CITY OF CENTERVILLE FOR BUDGET YEAR 1984.

THE MUNICIPALITY OF CENTERVILLE HEREBY RESOLVES:

SECTION 1. From all municipal income tax receipts by the City, the following allocation is hereby to be made between the General Fund, Capital Improvements Fund, and Debt Retirement Fund.

To the General Fund -- Fifteen and nine tenths (15.9) percent,

To the Capital Improvements Fund -- Forty-six and four tenths (46.4) percent,

To the Debt Retirement Fund -- Thirty-seven and seven tenths (37.7) percent,

SECTION 2. The Director of Finance is hereby authorized and directed to take all necessary action in order to carry out the allocations provided for herein.

PASSED this 19th day of December 198

ATTEST:

Clerk of the Council of the City of Centerville, Ohio

<u>C E R T I F I C A T E</u>

The undersigned, Clerk of the Council of the City of Centerville, Ohio hereby certifies the foregoing to be a true and correct copy of Resolution Number 32-83, passed by the Council of the City of Centerville, Ohio on the <u>1944</u> day of <u>December</u>, 1983.

Clerk of the Council

of

Centerville, Ohio

Approved as to form, consistency with existing ordinances, the charter and constitutional provisions.

> Department of Law Robert N. Farquhar Municipal Attorney